**TRANSMITTAL FORM**

**From:** Mining Recorder at: **WATSON LAKE**

**To:** Regional Manager, Mineral Rights at Whitehorse, Y.T.

**For action are:**
- [ ] NEW APPLICATION FOR PLACER LEASE TO PROSPECT
- [ ] RENEWAL APPLICATION PLACER LEASE TO PROSPECT
- [x] AFFIDAVIT OF EXPENDITURE ON PLACER LEASE
- [ ] SECURITY DEPOSIT
- [ ] FINANCIAL ABILITY
- [ ] ASSIGNMENT OF PLACER LEASE NO.
- [ ] GROUPING APPLICATION UNDER SEC. 52(2) PLACER MINING ACT.
- [x] DIAMOND DRILL LOGS
- [ ] QUARTZ ASSESSMENT REPORT

**NEW APPLICATION FOR PLACER LEASE TO PROSPECT**

**Name:**

**Lease no.:**

**VALUE OF INCOME**

<table>
<thead>
<tr>
<th>Claim sheet no.</th>
<th>Claim sheet no.</th>
</tr>
</thead>
<tbody>
<tr>
<td>LAP, KEY etc.</td>
<td>105-F-09.</td>
</tr>
</tbody>
</table>

**QUARTZ ASSESSMENT REPORT**

**Type of report:** Progress Report

**Date returned:**

**Signature:**

**REPLY ACTION**

**Date returned:**

**Signature:**

**092918**
SILVER KEY MINES LIMITED

STUMP MINES LTD.

PROGRESS REPORT

JULY AND AUGUST, 1968

Please microfilm whatever is reproducible

Leon La Prairie, P. Eng.
Managing Director
For informational purposes

SILVER KEY MINES—STUMP MINES
(SILVER-LEAD DEVELOPMENT)

YUKON TERRITORY

LEGEND

- MINES, Operating & under construction
- IRON ORE
- SOME MAJOR MINERAL AREAS
- MAIN HIGHWAY
- SECONDARY ROADS
- YUKON RAILWAY

The Yukon is a Territory of Canada with an area of 207,000 square miles. While it is largely undeveloped, many highly mineralized areas are known to exist. One of the recently discovered lead, silver and zinc deposits in the ROSS RIVER Area is being developed into a large tonnage mining complex of major economic importance to the YUKON. The Silver Key Mine—Stump Mine underground operation is in this general area.

SUITE 1102-347 BAY ST., TORONTO 1, ONTARIO
STUMP MINES LIMITED

ASSAY PLAN OF 'A' ZONE

RESULTS TO AUG. 27, 1968

SCALE IN FEET
SUMMARY

To the end of August, 1968 underground development of the A-1 zone has outlined in the order of 20,000 tons of Silver - Lead ore above the adit which will average 19.42 oz. Silver and 10% Lead over an average width of 2.4 feet for a combined length of 506 feet. The 506 feet consist of four assayed sections of silver as follows:

- 44 feet by 2.4 feet assayed 18.2 oz Silver
- 376 feet by 2.3 feet assayed 19.5 oz Silver
- 68 feet by 2.5 feet assayed 15.7 oz Silver
- 18 feet by 2.8 feet assayed 22.4 oz Silver

The R-2 raise being mined from the adit level to the surface to provide a bulk sample for metallurgical tests and also to more completely establish ore tonnage and grade had advanced 117.0 feet to the end of August. Chipped samples taken from the initial 67 feet assayed 20.6 oz. Silver for an average width of 4.8 feet.

FIELD ACTIVITIES

A-1 ZONE (Eva Claim No. 22)

1) Work Completed

To the end of the period some 7,885 tons of ore material has been stock piled on surface from the A-1 development headings. This ore material is only marginal grade due to dilution from mining part waste rock in drift development. Eventually the material will be used for mill tune-up at which time the Silver-Lead content will be concentrated. In addition to the ore material some 3,186 tons of waste material has been stock piled for a total of about 11,071 tons mined and trammed from the A-1 zone.

The A-1 zone advancement to the end of the period is 1,600 feet of development work, which consists of X-cutting, driftting, raising and slashing.

2) Work Planned

The R-2 raise development is continuing to the surface. The raise material is being stock piled and will be bulk sampled for a mill and metallurgical test.
STUMP MINES LTD.

SILVER KEY MINES LTD.

PROGRESS REPORT

A-1 Zone (cont)

2) Work Planned

The A-1 Zone is to be tested to an additional depth by probing the 300 foot and 500 foot horizons by diamond drilling. The start of the drill program will be delayed until adequate accommodation for the extra crew is available.

LAP 10 ZONE (Lap 10 Claim)

1) Work Completed

Mining of the Lap 10 Zone was started on August 13th and the adit advanced 66.0 feet during August for a total of about 350 tons of waste trammed.

At the month's end the main Silver - Lead mineralization had not been reached, a shear with minor galena was intersected. This development is on a two shift basis.

2) Work Planned

It is planned to continue the Lap 10 X-cut for a total of 150 feet by which time the main mineralization should be intersected. Findings from the additional development will determine the next stage of this operation.

F-2 ZONE (Fairclough Option)

1) Work Completed

A portal site and an advancement of two round, about 12 feet, was completed on the F-2 zone during August. The hangwall contact and a couple of shears are mineralized on the present face.

2) Work Planned

The objective of the F-2 development is to advance about 150 feet to the area of the downward projection of the F-2 surface showing. At the 150 foot advancement the adit will be in the order of 110 feet below the surface silver-lead mineralization.

Work on this heading is scheduled to resume during September.
STUMP MINES LTD.

SILVER KEY MINES LTD.

PROGRESS REPORT

KEY 18 ZONE  (Key 18 claim)

1) Work Completed:

Initial stripping by bulldozer had uncovered some mineralized float in the area of the Key 18 geochemical anomaly. By the end of the month additional stripping had located the source of the mineralization by exposing a well defined shear. Where exposed the shear is reported to be 18 feet wide with a solid core from 3 to 4 feet wide of galena and tetrahedrite. Float specimens of similar material from this area have assayed from 80 to 150 oz silver per ton.

2) Work Planned

A continuous program of stripping is being carried out to extend this zone.

CAMP:

Preparations are being made to winterize the camps. Some minor work was and is being done on the camp road.

ASSESSMENT WORK:

Assessment work is required to be recorded as soon as possible on the following claims:

Key 1-4, Key 19-20, Key 29-30, Key 1 fraction,
Angel 1, Rusty 7 & 8 Rusty 24-31, Rusty 32-39,
Cap 1-15, Don 6 & 8 Don 13 & 15.
SILVER KEY MINES LTD.

PROGRESS REPORT

Underground Development
(A-1 ZONE)

Contract Advancement

<table>
<thead>
<tr>
<th>Period</th>
<th>X-Cut</th>
<th>Drifting</th>
<th>Slashing</th>
<th>Timbering</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 9th - 15th</td>
<td>51.0 ft</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Invoice #2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>April 15th-30th</td>
<td>251.0 ft</td>
<td>Nil</td>
<td>Nil</td>
<td>66 feet</td>
</tr>
<tr>
<td>Invoice #3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May 1st-15th</td>
<td>111.6 ft</td>
<td>134.4</td>
<td>320 cu ft</td>
<td>162 feet</td>
</tr>
<tr>
<td>Invoice #4</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>June 1st-15th</td>
<td>Nil</td>
<td>164</td>
<td>Nil</td>
<td>164 feet</td>
</tr>
<tr>
<td>Invoice #8</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>July 1st-15th</td>
<td>Nil</td>
<td>183.0</td>
<td>112 cu ft</td>
<td>138 feet</td>
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<tr>
<td>Invoice #9</td>
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<td></td>
<td></td>
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<tr>
<td>July 15th-31st</td>
<td>Nil</td>
<td>130.5</td>
<td>29.0</td>
<td></td>
</tr>
<tr>
<td>Aug. 1st-15th</td>
<td>Nil</td>
<td>69.5</td>
<td>36.0</td>
<td></td>
</tr>
<tr>
<td>Invoice #13</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

TOTAL TO AUG. 15th - 413.6 1044.4 65.0 1,236 880

SUMMARY

Total Advancement

<table>
<thead>
<tr>
<th></th>
<th>X-Cut</th>
<th>Drift</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>413.6</td>
<td>1,044.4</td>
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</table>

1,458.0 feet

<table>
<thead>
<tr>
<th></th>
<th>To June 31, 1968</th>
<th>From June 31st to Aug. 15th 1968</th>
<th>To Aug. 15 1968</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waste Dump (1 ton car)</td>
<td>2,150</td>
<td>1,036</td>
<td>3,186</td>
</tr>
<tr>
<td>Ore Dump (1 ton car)</td>
<td>5,450</td>
<td>2,258</td>
<td>7,708</td>
</tr>
</tbody>
</table>

7,516 tons 3,294 tons 10,894 tons
LEGEND:

1. HIGHLY FRAC. THIN BEDDED SHALE WITH LENSES OF FeCO₃
2. SIDERITE FILLED JOINTS IN MASSIVE Qtz.
3. SOFT FeCO₃, MINOR FeS₂, OCC. LENSES PbS
   AVG. 0.3' FINE STEEL PbS ON H.W., GOUGY SHALE ON F.W.
   WEAK FeCO₃ FILLED FRAC., TR. PbS.
   FAULT

STUMP MINES LTD.
GEOLOGY OF 1-1 A1 N. DRIVE
1" = 10'  W.M.  MAY-68
LEGEND:

1. HIGHLY FRAC. THIN BEDDED SHALE WITH LENSES OF FeCO₃
2. SIDERITE FILLED JOINTS IN MASSIVE Qtz.
3. SOFT FeCO₃, MINOR FeS₂, OCC. LENSES Pbs
4. AVG. 0.3' FINE STEEL Pbs ON H.W., GOUGY SHALE ON F.W.
5. WEAK FeCO₃ FILLED FRAC., Tr. Pbs.
6. FAULT

STUMP MINES LTD.

GEOLOGY OF 1 - AI N. DRI

1" = 10'   W.M.   MAY-
LEGEND:

1. HIGHLY FRAC. THIN BEDDED SHALE WITH LENSES OF FeCO₃
2. SIDERITE FILLED JOINTS IN MASSIVE Qtz.
3. SOFT FeCO₃, MINOR FeS₂ OCC. LENSES PbS
   AVG. 0.3' FINE STEEL PbS ON H.W., GOUGY SHALE ON F.W.
   WEAK FeCO₃ FILLED FRAC., Tr. PbS.
   FAULT

STUMP MINES LTD.

GEOLOGY OF 1-AL N. DRIVE

1" = 10' W.M. MAY-68
LEGEND:

1. HIGHLY FRAC. THIN BEDDED SHALE WITH LENSES OF FeCO₃
2. SIDERITE FILLED JOINTS IN MASSIVE Qtz
3. SOFT FeCO₃, MINOR FeS₂, OCC. LENSES Pbs
   AVG. 0.3 FINE STEEL Pbs ON H.W., GOUGY SHALE ON F.W.
4. WEAK FeCO₃ FILLED FRAC., Tr. Pbs.

STUMP MINES LTD.

GEOLOGY OF 1 - AI N. DRIVE

1" = 10' W.M. MAY-68
SUMMARY OF MINERAL HOLDINGS:

KETZA RIVER - YUKON:

<table>
<thead>
<tr>
<th>CLAIMS</th>
<th>FRACTIONS</th>
<th>NO. CLAIMS</th>
<th>EXPIRY DATES</th>
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</thead>
<tbody>
<tr>
<td>KEY 1-4</td>
<td>4</td>
<td></td>
<td>November 28, 1968</td>
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<tr>
<td>KEY 5-18</td>
<td>14</td>
<td></td>
<td>November 28, 1969</td>
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<tr>
<td>KEY 19-20</td>
<td>2</td>
<td></td>
<td>November 28, 1968</td>
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<tr>
<td>KEY 21-28</td>
<td>8</td>
<td></td>
<td>November 28, 1968</td>
</tr>
<tr>
<td>KEY 29-30</td>
<td>2</td>
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<tr>
<td>KEY 31-37</td>
<td>7</td>
<td></td>
<td>November 28, 1969</td>
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<tr>
<td>JAN 1 &amp; 2</td>
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<td></td>
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<tr>
<td>KEY 1</td>
<td>1 (1)</td>
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<tr>
<td>KEY 2-5</td>
<td>4 (4)</td>
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<tr>
<td>LAP 1-21</td>
<td>21</td>
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<td>February 15, 1969</td>
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<tr>
<td>PEX 1-11</td>
<td>11</td>
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<td>February 15, 1969</td>
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<tr>
<td>NORTH KEY 1-16</td>
<td>16</td>
<td></td>
<td>August 30, 1968</td>
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<tr>
<td>ANGEL - 1</td>
<td>1</td>
<td></td>
<td>October 16, 1968</td>
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<tr>
<td>MONA 4-6</td>
<td>3</td>
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<td>November 28, 1969</td>
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<tr>
<td>LUCKY 1-8</td>
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</tr>
<tr>
<td>TOR 1-15</td>
<td>15</td>
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<td>April 21, 1969</td>
</tr>
<tr>
<td>TOR 17-24</td>
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<tr>
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<tr>
<td>TOTAL NO. OWNED:</td>
<td>(3)</td>
<td>122</td>
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</table>

SUMMARY OF MINERAL OPTIONS:

<table>
<thead>
<tr>
<th>CLAIMS</th>
<th>NO.</th>
<th>EXPIRY DATES</th>
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</thead>
<tbody>
<tr>
<td>RUSTY 7 &amp; 8</td>
<td>2</td>
<td>December 19, 1968</td>
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<tr>
<td>RUSTY 24 - 31</td>
<td>8</td>
<td>December 19, 1968</td>
</tr>
<tr>
<td>RUSTY 32 - 39</td>
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<tr>
<td>CAP 1 - 15</td>
<td>15</td>
<td>December 19, 1968</td>
</tr>
<tr>
<td>DON 6 &amp; 8</td>
<td>2</td>
<td>December 19, 1968</td>
</tr>
<tr>
<td>DON 13 &amp; 15</td>
<td>2</td>
<td>December 19, 1968</td>
</tr>
<tr>
<td>CAP 1 (1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>37</td>
<td></td>
</tr>
</tbody>
</table>

COMPANY'S TOTAL PROPERTY HOLDINGS: 9 Fractions, 159 Claims
**STUMP MINES LTD.**

**PROGRESS REPORT**

**SUMMARY OF MINERAL HOLDINGS:**

**KETZA RIVER - YUKON TERRITORY**

<table>
<thead>
<tr>
<th>NAME</th>
<th>NO. OF CLAIMS</th>
<th>EXPIRY DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>EVA 1 to 24</td>
<td>24</td>
<td>March 10th, 1969</td>
</tr>
<tr>
<td>*TIP 1 to 15 (90% interest)</td>
<td>15</td>
<td>December 1st, 1968</td>
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<tr>
<td>*TIP 24 to 26 (90% interest)</td>
<td>3</td>
<td>December 1st, 1968</td>
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<tr>
<td>MARION 1 to 16</td>
<td>16</td>
<td>November 16th, 1969</td>
</tr>
</tbody>
</table>

**Total:** 58

*Silver Key has a 10% interest in these claims*

**PARSON COPPER - BRITISH COLUMBIA**

<table>
<thead>
<tr>
<th>NAME</th>
<th>NO. OF CLAIMS</th>
<th>EXPIRY DATE</th>
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</thead>
<tbody>
<tr>
<td>LAPEX 2 to 9</td>
<td>8</td>
<td>October 7, 1968</td>
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</table>
SILVER KEY MINES LIMITED

PROGRESS REPORT

1968

<table>
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<tr>
<th>COMPANY'S SHARE DATA</th>
<th>ISSUED</th>
<th>MONIES RECEIVED</th>
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</thead>
<tbody>
<tr>
<td>Directors' Shares</td>
<td>5</td>
<td>$5.00</td>
</tr>
<tr>
<td>Vendor Shares</td>
<td>1,060,000</td>
<td></td>
</tr>
<tr>
<td>Previous underwritings</td>
<td>1,613,500</td>
<td>511,755.00</td>
</tr>
<tr>
<td>1968 underwriting</td>
<td>100,000</td>
<td>35,000.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$546,750.00</td>
</tr>
<tr>
<td></td>
<td>*</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Vendor Options For Claims</td>
<td></td>
<td></td>
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<tr>
<td>(expired December 15th, 1968)</td>
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<tr>
<td></td>
<td>400,000</td>
<td></td>
</tr>
<tr>
<td>Options outstanding</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(from 35¢ to 60¢)</td>
<td>900,000</td>
<td></td>
</tr>
<tr>
<td>Total outstanding</td>
<td>1,300,000</td>
<td></td>
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<tr>
<td></td>
<td>*</td>
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<tr>
<td><strong>SUMMARY:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CAPITALIZATION</td>
<td>5,000,000</td>
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<tr>
<td>UNDERWRITTEN</td>
<td>1,713,500</td>
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<tr>
<td>VENDOR</td>
<td>1,060,000</td>
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<tr>
<td>OPTIONS OUTSTANDING</td>
<td>1,300,000</td>
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<tr>
<td>OTHER TREASURY SHARES</td>
<td>926,500</td>
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</table>
## STUMP MINES LTD.

### PROGRESS REPORT

#### COMPANY'S SHARE DATA

<table>
<thead>
<tr>
<th>Escrowed shares:</th>
<th>SHARES ISSUED</th>
<th>MONIES REC'D</th>
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<tbody>
<tr>
<td>1) New Nipiron Mines</td>
<td>275,625</td>
<td>735,000</td>
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<tr>
<td>2) Stump Mines in trust</td>
<td>459,375</td>
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</table>

<table>
<thead>
<tr>
<th>Underwritings &amp; Qualified</th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Davidson &amp; Co.</td>
<td>600,000</td>
<td>$160,000.00</td>
</tr>
<tr>
<td>Goad &amp; Co.</td>
<td>1,000,000</td>
<td>520,000.00</td>
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<tr>
<td>New Nipiron Mines</td>
<td>60,900</td>
<td></td>
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<tr>
<td>Management options</td>
<td>200,000</td>
<td>85,000.00</td>
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<tr>
<td>Directors' shares</td>
<td>5</td>
<td>5.00</td>
</tr>
</tbody>
</table>

| Total                                 | 1,860,905     | 2,595,905    |
|                                       | $765,005.00   |              |

#### CAPITALIZATION

5,000,000

#### ESCROWED SHARES

735,000

#### UNDERWritINGS

1,860,905

#### TREASURY SHARES

2,404,095
do solemnly declare, -

THAT WORK TO THE VALUE OF AT LEAST

$12,090.87 HAS BEEN DONE TO THE

FOLLOWING MINERAL CLAIMS:

<table>
<thead>
<tr>
<th>LAP-10</th>
<th>KEY 1 - 69101</th>
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</thead>
<tbody>
<tr>
<td>LAP-12</td>
<td>KEY 2 - 69102</td>
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<tr>
<td>LAP-14</td>
<td>KEY 19 - 69119</td>
</tr>
<tr>
<td>LAP-16</td>
<td>KEY 20 - 69120</td>
</tr>
<tr>
<td>LAP-18</td>
<td>KEY 29 - 69129</td>
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<tr>
<td>LAP-19</td>
<td>KEY 30 - 69130</td>
</tr>
<tr>
<td>LAP-20</td>
<td>KEY 31 - 69131</td>
</tr>
<tr>
<td>LAP-21</td>
<td>KEY 1(FR) - 71076</td>
</tr>
</tbody>
</table>

And I make this solemn declaration conscientiously believing it

to be true and knowing that it is of the same force and effect as if

made under oath and by virtue of The Canada Evidence Act.

Declared before me at Silver Key Camp

in the Yukon Territory

this 16th day of Oct. 1968

A Commissioner for Oaths for Yukon

Territory OR Notary Public for
Road Construction
Stripping overburden

Road
9000 ft = 2400.00

Stripping
overburden
5000 yds = 3650.00

$6050.00

Silver Key Mines Ltd.
Sketch of grouping and assessment work
Scale 1" = 1000'
Oct 4, 1966
Refer Sheet 105 F-9
R.J.H.
Silver Key Mines Ltd

Sketch of proposed assessment work.

Scale 1" = 1000'

Oct 3, 1964  Refer Sheet 105 F-9

R.I.H.
Road Construction
Stripping overburden

Roads 12,000 Y = $7,500.00
Stripping overburden 8,000 yds 6,000.00
$13,500.00

Silver Key Mines Ltd.
Sketch of grouping of assessment work
Scale 1" = 1000'
Refer Sheet # 105 F-9
Oct 5, 1964
R.S.H
Road Construction 2600 ft. = $2200.00

Silver Key Mines Ltd

Sketch of grouping & assessment work
Scale 1" = 1000'
Refer Sheet 105 E9
Oct 6, 1966
R.H.
Silver Key Mines Ltd.,

Division of Claim groups - July 7, 1965
Extent of No. 1 Raise
41.0' - Back of drift.

ALTERED LIMESTONE
HANGING WALL QUITE THINLY
BEDDED - BLOCKY & BROKEN.

FINE STEEL PbS
WASTE - ALT. LST.
14.5' BK

VEIN MAINLY CO₃
WITH TR. PbS.
& Fe₂CO₃

200'

60.0' BK

FACE SHOWS
VERY MINOR
MINERALIZATION

WASTE ALTERED LST

UP TO 50% CRYSTALLIN
PbS IN CO₃ VEIN

GEOLOGY
No. 1 Raise
STUMP MINES LTD.
ARCHER, CATHRO & ASSOC. LTD.
Consulting Geological Engineers

DATE Aug. 1968
DRAWN W.M.
SCALE 1" = 10'

496260
Note: Assays read from N.W. - E.W.
and read on 1/4 ton Ag and
2% Pb where sample is assayed
for Pb.
10. 45.8, 97.6  shows 45.5 oz/ton Ag & 2.6% Pb
over a sample width of
1/4 feet.

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<td></td>
<td>2.0</td>
<td>1.2</td>
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<td>1</td>
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11. 10.1, 10.2, 10.3  10.4  27.7  15.1  14
|     | 2.3  | 1.7  | 1.5  | 0.8  | 0.7  |      |

12. 23.3, 23.3, 23.8, 23.8  2.6  3.1  23.1  91
|     | 1.2  | 0.8  | 1.6  | 2.6  | 1.1  |      |

Stump Mines Ltd
ARCHER, CATHRO & ASSOC
Assay Plan
No. 1 Raise
1/"=10' W.M. Dec. 48
"Silver Key Mines Ltd"
August, 1965

Map showing sample locations from Aho Map.

LEGEND

Vein Material.

Highly fractured Black Slates

Buff Slates or Quartzites.

Key 3 Zone
Sept 7-65 Assays
SILVER RIDGE AREA

Key 3 Stripping
Son Claim grouping
550 yard -
21 cu yard

Scale: 1" = 20 feet.