

MAP NO.: ASSESSMENT REPORT X
105 B 7 PROSPECTUS X
CONFIDENTIAL X
OPEN FILE

DOCUMENT NO: 092900
MINING DISTRICT: WATSON LAKE
TYPE OF WORK: TRENCHING

REPORT FILED UNDER: MCCRORY HOLDINGS LIMITED/ A.W. HYDE

DATE PERFORMED: 1984

DATE FILED: DEC. 30, 1984

LOCATION: LAT.: 60°19'N

AREA: RANCHERIA

LONG.: 130°44'W

VALUE \$:

CLAIM NAME & NO.: CMC 1-104

WORK DONE BY: G. MCDONALD & ASS. LIMITED

WORK DONE FOR: MCCRORY HOLDINGS LIMITED/ A.W. HYDE

DATE TO GOOD STANDING:

REMARKS: 5 cross trenches on FM zone revealed fine to coarse galena interbedded with narrow seams of tetrahedrite. The TM vein varies in width from 8" to 48" with an average of about 24" over 100 feet. One trench was put in on the TM zone. intrusions. This report contains very little information of value.

G. MACDONALD AND ASSOCIATES LIMITED
Consulting Professional Geologists

4 Hyland Crescent
Whitehorse, Y.T.
Y1A 4P6

(403) 668-2044

(403) 667-7229

TRENCHING ASSESSMENT REPORT

ON

CMC PROPERTY

NTS CLAIM SHEET 105 B-7

(60°19'N/130°44'W)

WATSON LAKE MINING DISTRICT

FOR

McCRORY HOLDINGS LTD. / A.W. HYDE



092900

By G. Macdonald, P. Geol

Whitehorse, Y.T.
October 30, 1984

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INTRODUCTION

This report was prepared at the request of Mr. T. McCrory and Mr. W. Hyde of Whitehorse, Y.T., to summarize a program of exploration conducted at the CMC claims during 1984.

The author visited the property, accompanied by Mr. McCrory and Mr. Hyde on October 18, 1984, to review the trenching.

PROPERTY

The "CMC Property" is comprised of 103 located Yukon Mineral Claims, each of approximately 51.65 acres. The CMC claims are administered under the provisions of the Yukon Quartz Mining Act by the District Mining Recorder, in Watson Lake, Y.T. A summary of claim holdings is presented as Table 1 of this report.

TABLE 1

<u>Claim Name</u>	<u>Tag Number</u>	<u>Renewal Date</u>
CMC 1 - 24	YA 56628	Pending
	- YA 56651	Pending
CMC 25 - 38	YA 70616	Pending
	- YA 60629	Pending
CMC 39 - 41	YA 70708	Pending
	- YA 70710	Pending
CMC 43 - 104	YA 70712	Pending
	- YA 70773	Pending

LOCATION AND ACCESS

The CMC claims are located on NTS Claim Sheet 105 B-7, centered approximately 60°19'N - 130°44'W in the Watson Lake Mining District. Access to the claims during 1984 was by helicopter from Pine Lake airstrip, or Milepost 710 on the Alaska Highway.

1984 TRENCHING PROGRAM

The 1984 trenching program consisted of 5 cross trenches on the FM zone, and one trench along the TM zone. This exploration is summarized seperately below.

(i) TM Zone

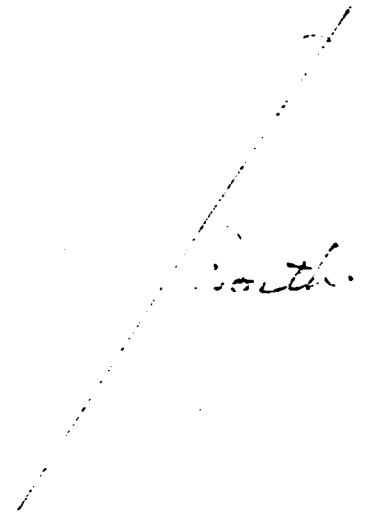
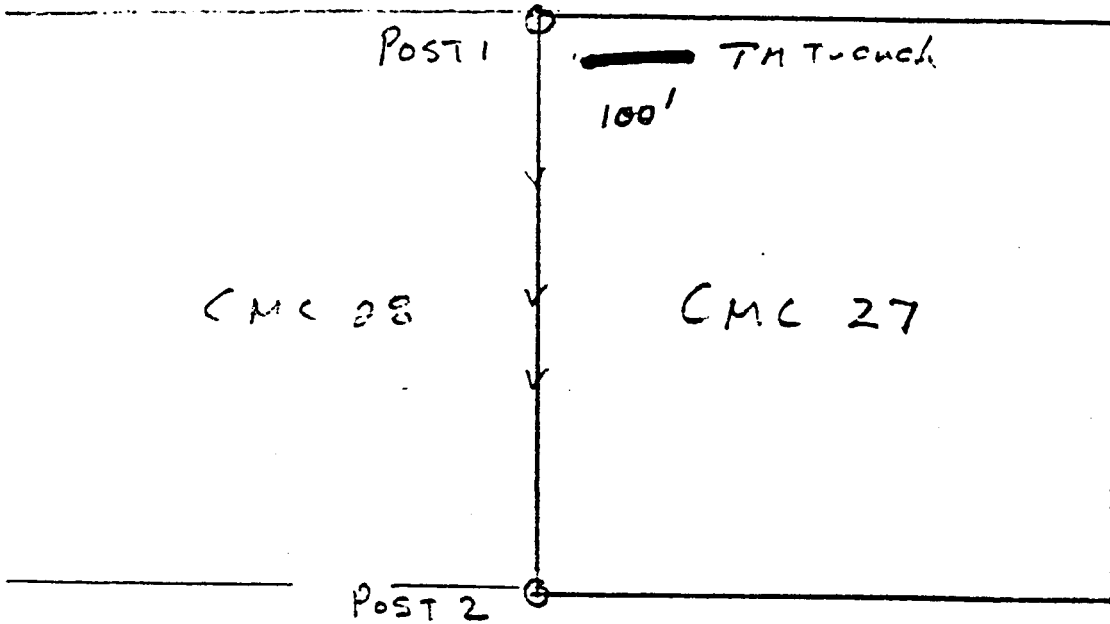
One trench, approximately 100 feet lone, was completed to an average depth of 4 feet with an average width of $3\frac{1}{2}$ feet. The trench is located on claim CC 27 as shown on figure 3.

(ii) FM Zone

Five trenches were cut along the FM zone on claim CMC 11. The trenches No. 1 and 2 are approximately 5 feet long x 3 feet wide x 2 feet deep. Trenches 3, 4 and 5 are approximately 15 to 20 feet long, 2 feet wide and 3 to 4 feet deep. The plan of the FM zone is presented as Figure 4 of this report.

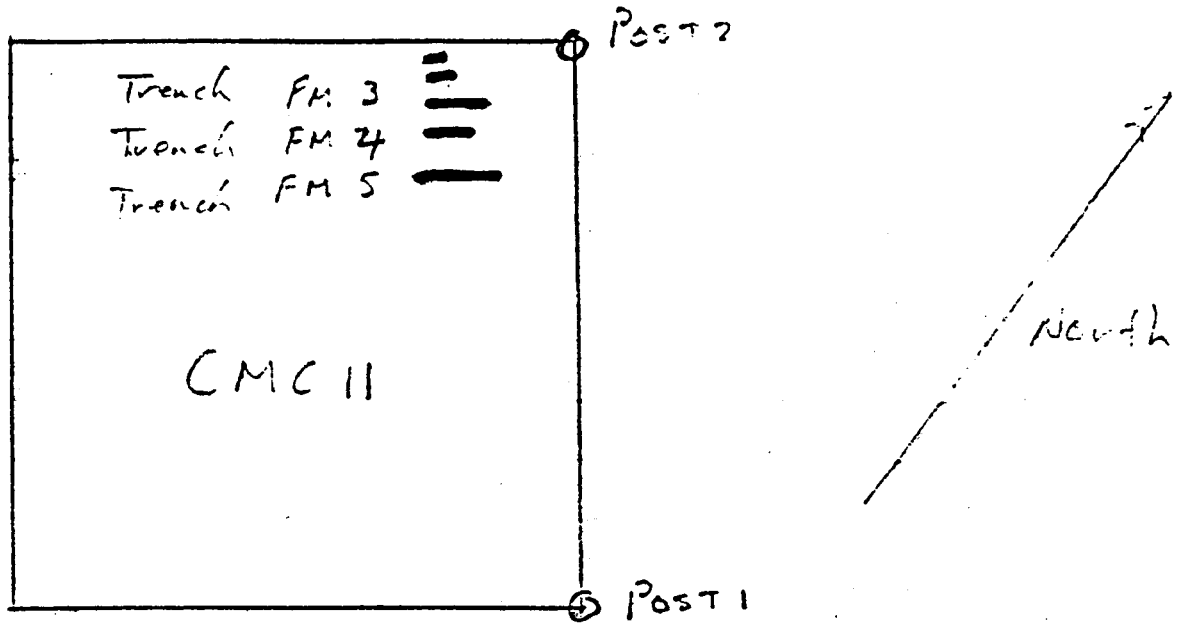
CMC claims 105 D7

Trench location.



- Trench location.

CMC Claims
Trench location



- Trench location

GEOLOGY

The property is underlain by Lower Cambrian (?) quartzite, biotite schist and thin-bedded limestone. The stratified rocks have been intruded by quartz monzonites or granodiorites of the Cassiar Betholith. Along intrusive contact margins, limestones are occasionally skarnified or recrystallized and competent lithologies partly brecciated.

At the CMC property, late stage tectonic movement(?) has fractured the host rocks with a pronounced southwest to north-east orientation. Rhyolite (?) dykes, possibly equivalent to the Tertiary Mt. Nansen series, have apparently been emplaced in the major fracture zones. Mineralization in the 1984 trenches consists of a galena-tetrahedrite assemblage injected with the dyke material.

MINERALIZATION

Surface weathering has removed most sulphide minerals in the top 1 to 2 feet of the FM and TM zones.

Occasionally malachite is present as streaks and blobs to 1 inch wide in this zone. Below the surface weathering effects vein material consists of fine to course grained galena interbanded with narrow (up to 3/8 inch wide) seams of tetrahedrite, no assays of this material are currently available to the author. The TM vein varies in width from 8" to 48" with an average of about 24" where observed along a continuous length of 100 feet.

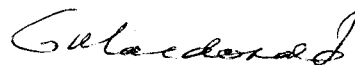
CONCLUSIONS

A program of trenching was completed during 1984 on the CMC property. A total of 6 trenches exposed mineralization on two zones, now referred to as the FM zone and the TM zone.

Vein material comprised of a banded, intergrown tetrahedrite-galena assemblage was exposed in the TM zone for a length of 100 feet with a width of 2 feet. Sporadic vein material is present in the FM zone trenches, but the depth of exposure to date is restricted to approximately the limit of weathering.

Additional exploration is warranted on the CMC Claims to determine the extent of the mineralization detected to date, and to explore for possible additional zones.

Respectfully submitted



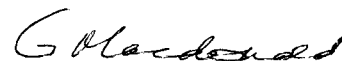
G. Macdonald, P. Geol.

CERTIFICATE OF QUALIFICATIONS

I, Glen C. Macdonald, with business and residential address in Whitehorse, Yukon, do hereby certify that:

- 1.- I am a consulting professional geologist.
- 2.- I am a graduate of the University of British Columbia (B.Sc. Geology, 1973 and B.A. Economics 1971).
- 3.- I am registered as a Professional Geologist by the Association of Professional Engineers, Geologists and Geophysicists of Alberta (No. 36214).
- 4.- I am registered as a Professional Geologist by the Association of Professional Engineers, Geologists and Geophysicists of the Northwest Territories (No. L-166).
- 5.- I am a member in good standing of the Canadian Institute of Mining and Metallurgy.
- 6.- I have practiced Mining and Exploration geology in Yukon, northern British Columbia and Northwest Territories since 1973. I began private practice in 1982 after leaving the position of Regional Geologist for Noranda Exploration Company Limited, Whitehorse, Yukon.

DATED at Whitehorse, Yukon this 1st day of November, 1984.



Glen C. Macdonald, P. Geol



Chemex Labs Ltd.

Analytical Chemists • Geochemists • Registered Assayers

212 Brooksbank Ave.
North Vancouver, B.C.
Canada V7J 2C1
Telephone: (604) 984-0221
Telex: 043-52597

*** INVOICE ***

To : HYDE, A.W.

Invoice # : 18416184

#7 WILLOW CRESCENT
WHITEHORSE, Y.T.
Y1A 4N8

Date : 25-SEP-84
P.O. # : NONE
Project

Invoice for analytical work reported on certificate(s) A8416184-001

Quantity	Analysed for code description	unit price	amount
7	312 - Pb %		
	470 - Ag oz/T RUSH FA		
	471 - Au oz/T RUSH FA	21.25	148.75
2	312 - Pb %		
	316 - Zn %		
	470 - Ag oz/T RUSH FA		
	471 - Au oz/T RUSH FA	26.75	53.50
1	301 - Cu %		
	312 - Pb %		
	316 - Zn %		
	470 - Ag oz/T RUSH FA		
	471 - Au oz/T RUSH FA	32.25	32.25

092900

Sample preparation and other charges :

10	236 - RUSH ASSAY - PULVERIZE	5.50	55.00
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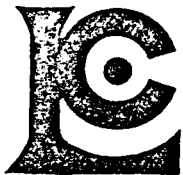
TOTAL \$ 289.50

Please pay this amount ----> \$ 289.50
=====

TERMS -- NET 30 DAYS

1.5 % per month (18 % per annum) charged on overdue accounts





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*** INVOICE ***

To : HYDE, A.W.

Invoice # : I8416031

#7 WILLOW CRESCENT
WHITEHORSE, Y.T.
Y1A 4N8

Date : 2-OCT-84
P.O. # : NONE
Project TYCON

Invoice for analytical work reported on certificate(s) A8416031-001

Quantity	Analysed for code description	unit price	amount
18	066 - Ag ppm Aqua R		
	013 - AS ppm		
	020 - Hg ppb		
	022 - Sb ppm		
	025 - Ba ppm		
	100 - Au ppb FA+AA	23.25	418.50

Sample preparation and other charges :

18	205 - Rock geochem - RING	2.50	45.00
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TOTAL \$ 463.50

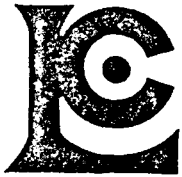
Please pay this amount ----> \$ 463.50

=====

TERMS -- NET 30 DAYS

1.5 % per month (18 % per annum) charged on overdue accounts





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*** INVOICE ***

To : HYDE, A.W.

Invoice # : 18416030

#7 WILLOW CRESCENT
WHITEHORSE, Y.T.
Y1A 4N8

Date : 24-SEP-84
P.O. # : NONE
Project

Invoice for analytical work reported on certificate(s) A8416030-001

Quantity	Analysed for code description	unit price	amount
5	312 - Pb %		
	316 - Zn %		
	383 - Ag FA oz/T	18.50	92.50
1	312 - Pb %		
	316 - Zn %		
	383 - Ag FA oz/T		
	396 - Au FA oz/T	21.50	21.50

Sample preparation and other charges :

6	207 - Assay - PULVERIZE	3.75	22.50
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TOTAL \$ 136.50

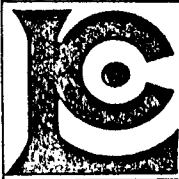
Please pay this amount ----> \$ 136.50

=====

TERMS -- NET 30 DAYS

1.5 % per month (18 % per annum) charged on overdue accounts





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HYDE, A.W.

#7 WILLOW CRESCENT
WHITEHORSE, Y.T.
Y1A 4N8

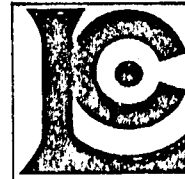
DAY	MO.	YR.
30	SEP	84
CODE	PAGE	
BKO	1	

STATEMENT OF ACCOUNT

DAY	MO.	YR.	TRANSACTION	INVOICE NUMBER	DEBIT	CREDIT	BALANCE
01	SEP	84	BALANCE FWRD				.00
24	SEP	84	INVOICE	18416030	136.50		136.50
25	SEP	84	INVOICE	18416184	289.50		426.00
30	SEP	84	PAYMENT			600.00	174.00CR
CURRENT				31 - 60 DAYS	61 - 90 DAYS	OVER 90 DAYS	
-174.00				.00	.00	.00	
BALANCE DUE							\$ 174.00CR

TERMS

1.5 % PER MONTH (18.0% PER ANNUM)
CHARGED ON OVERDUE ACCOUNTS.



Chemex Labs Ltd.

•Analytical Chemists
•Geochemists
•Registered Assayers

MAKE CHEQUE PAYABLE TO
Chemex Labs Ltd.
212 Brooksbank Avenue
North Vancouver B.C.
Canada, V7J 2C1

DAY	MO.	YR.
30	SEP	84
CODE	PAGE	
BKO	1	

CHECK INVOICES BEING PAID				
DAY	MO.	YR.	INVOICE NUMBER	AMOUNT
01	SEP	84	BALANCE	.00
24	SEP	84	18416030	136.50
25	SEP	84	18416184	289.50
BALANCE DUE				\$ 174.00CR
PLEASE ENCLOSE THIS PART OF YOUR STATEMENT WITH YOUR REMITTANCE.				

1411 -

NORTHERN MOUNTAIN HELICOPTERS INC.

CHARTER AND CONTRACT TICKET

Charge To: <i>W. Hydro</i>		Date: <i>Sept 9/87</i>
<i>7 Willow Creek</i>		Phone: <i>633-2217</i>
<i>Whithorse</i>		P.O.:
Pilot: <i>Gibcrest</i>	Eng.:	App.:
A/C Type: <i>206B</i>	A/C Reg. <i>BSH</i>	Area: <i>WILSON LAKE, Y.T.</i>

From: <i>Midway</i>	To (1): <i>p.u. (2) at Rancheria</i>
To (2): <i>CMC claims (hold)</i>	To (3): <i>rece</i>
To (4): <i>-> str Rancheria</i>	To (5): <i>str Midway</i>
To (6):	To (7):
To (8):	To (9):
To (10):	To (11):

Charter Rate	<i>1.2</i> Hours at \$ <i>450⁰⁰</i>	\$ <i>540</i>
Contract Rate	Hours at \$	
Fuel Charge	<i>1.2 hrs at 23¢/hr at 37¢/gal</i>	<i>8820</i>
Pilot Expenses		
Other		

TERMS: Net 30 days. Service charge on overdue accounts. See reverse side. I personally guarantee payment of this charter.

TOTAL CHGE. *62820*

Authorized by: *[Signature]*

This ticket is expressly subject to the conditions printed on the reverse side of ticket and which are hereby accepted. (Passenger's Signature)

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____

27603

MAIN BASE
P.O. Box 388
Prince George, B.C.
Phone 963-9622
Telex 047-8027

No. of Departures	No. of Passengers	No. of hours flown	N/R Hrs.	Base or designated Pt.
		<i>1.2</i>		
	Lbs. cargo	Miles flown		Class of flying

BIRKENHEAD LTD

NORTHERN MOUNTAIN HELICOPTERS INC.

CHARTER AND CONTRACT TICKET

Charge To: McCroy Holdings Date: Sept 13/84
 #104-307 Jarvis St. Phone: _____
 Whitehorse Y.T. P.O.: _____
 Pilot: Gilchrist Eng. _____ App. _____ Cash _____ Cheque _____ Charge _____
 A/C Type: 206B A/C Reg: BSH Area: WATSON Base: KS

From: Midway To (1) Message Post
 To (2) CMC claims To (3) fly crew
 To (4) + gear out + samples To (5) (2 trips)
 To (6) _____ To (7) _____
 To (8) _____ To (9) _____
 To (10) _____ To (11) _____

Charter Rate 1.5 Hours at \$ 450 \$ 675.00
 Contract Rate _____ Hours at \$ _____
 Fuel Charge 1.5 hrs at 23 gal/hr at 3.15/gal 3.15 108.68
 Pilot Expenses _____
 Other _____

TERMS: Net 30 days. Service charge on overdue accounts. See reverse side. I personally guarantee payment of this charter.
 Authorized by: J. McCroy TOTAL CHGE. 183.68
 This ticket is expressly subject to the conditions printed on the reverse side of ticket and which are hereby accepted: (Passenger's Signature)
 27607

1. _____ 7. _____
 2. _____ 8. _____
 3. _____ 9. _____
 4. _____ 10. _____
 5. _____ 11. _____
 6. _____ 12. _____

MAIN BASE
 P.O. Box 368
 Prince George, B.C.
 Phone 963-9622
 Telex 047-8027

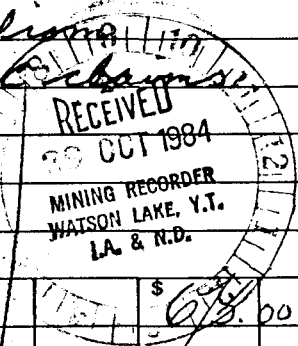
No. of Departures _____ No. of Passengers _____ No. of hours flown 1.5 N/R Hrs. _____
 Class of flying _____
 Lbs. cargo _____ Miles flown _____

NORTHERN MOUNTAIN HELICOPTERS INC.

CHARTER AND CONTRACT TICKET

Charge To: McCroy Holdings Date: Sept 7/84
 104-307 Jarvis St. Phone: _____
 Whitehorse Y.T. P.O.: _____
 Pilot: GILCHRIST Eng. _____ App. _____ Cash _____ Cheque _____ Charge _____
 A/C Type: 206B A/C Reg: BSH Area: WATSON Base: KS

From: T. McCroy + 2 + gear from To (1) _____
 To (2) Message Post -> To (3) CMC claims
 To (4) (2 trips) + Midway etc. To (5) _____
 To (6) _____ To (7) _____
 To (8) _____ To (9) _____
 To (10) _____ To (11) _____



Charter Rate 1.5 Hours at \$ 450.00 \$ 675.00
 Contract Rate _____ Hours at \$ _____
 Fuel Charge 1.5 hrs at 23 gal/hr at 3.15/gal 3.15 108.68
 Pilot Expenses _____
 Other _____

TERMS: Net 30 days. Service charge on overdue accounts. See reverse side. I personally guarantee payment of this charter.
 Authorized by: J. McCroy TOTAL CHGE. 183.68
 This ticket is expressly subject to the conditions printed on the reverse side of ticket and which are hereby accepted: (Passenger's Signature)
 27604

1. _____ 7. _____
 2. _____ 8. _____
 3. _____ 9. _____
 4. _____ 10. _____
 5. _____ 11. _____
 6. _____ 12. _____

MAIN BASE
 P.O. Box 368
 Prince George, B.C.
 Phone 963-9622
 Telex 047-8027

No. of Departures _____ No. of Passengers _____ No. of hours flown 1.5 N/R Hrs. _____
 Class of flying _____
 Lbs. cargo _____ Miles flown _____