

GEOLOGICAL & GEOPHYSICAL

ASSESSMENT REPORT

on the

CUB CLAIM GROUP

Whitehorse Mining District, Yukon

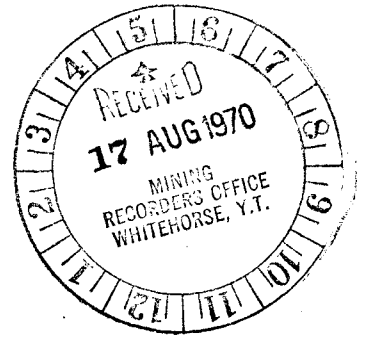
(YCS #105-D-9)

Latitude: 60° 34'N

Longitude: 134° 02'W

by

**AGE R. PARKER & ASSOCIATES LIMITED
MINERAL INDUSTRY CONSULTANTS & CONTRACTORS
Whitehorse, Yukon**



Dated

at

Whitehorse, Yukon

this

1st Day of August, 1970

Work Conducted

Between

July 1969 & August 1970

Intermittently

This report has been examined by the Geological Evaluation Unit and is recommended to the Commissioner to be considered as representation work in the amount of

\$ 5977

DB Craig
Resident Geologist or
Resident Mining Engineer

Considered as representation work under Section 53 (4) Yukon Quartz Mining Act.

[Signature]
Commissioner of Yukon Territory

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INTRODUCTION

This Report covers some of the work conducted to date on the Cub Claim Group, a promising asbestos property situated near Michie Creek in the Whitehorse Mining District of the Yukon Territory.

The work discussed in this Report was conducted by the Management and Staff of ACE R. PARKER & ASSOCIATES LIMITED, Mineral Industry Consultants & Contractors, Whitehorse, Yukon at the request of ARGO PETROLEUM LTD. of Calgary, Alberta.

Work completed to date is summarised in this Report and is presented as annual assessment work in compliance with the Yukon Quartz Mining Act.

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SUMMARY

This Report outlines the methods and results of geological and geophysical exploration completed to date on the Cub Group situated near Michie Creek approximately 10 miles north east of Mile Post #883 on the Alaska Highway in the Whitehorse Mining District, Yukon.

The claims cover approximately 1800 acres of Crown Land and include several relatively unexplored and completely undeveloped showings of cross-fiber chrysotile asbestos situated in an anomalous geological and geophysical environment all significantly promising to justify additional exploration and possible development.

Future work on the property should be conducted in stages and consist of additional geological and magnetic geophysical surveys, bulldozer trenching and diamond drilling.

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PROPERTY, OWNERSHIP & OPTIONS

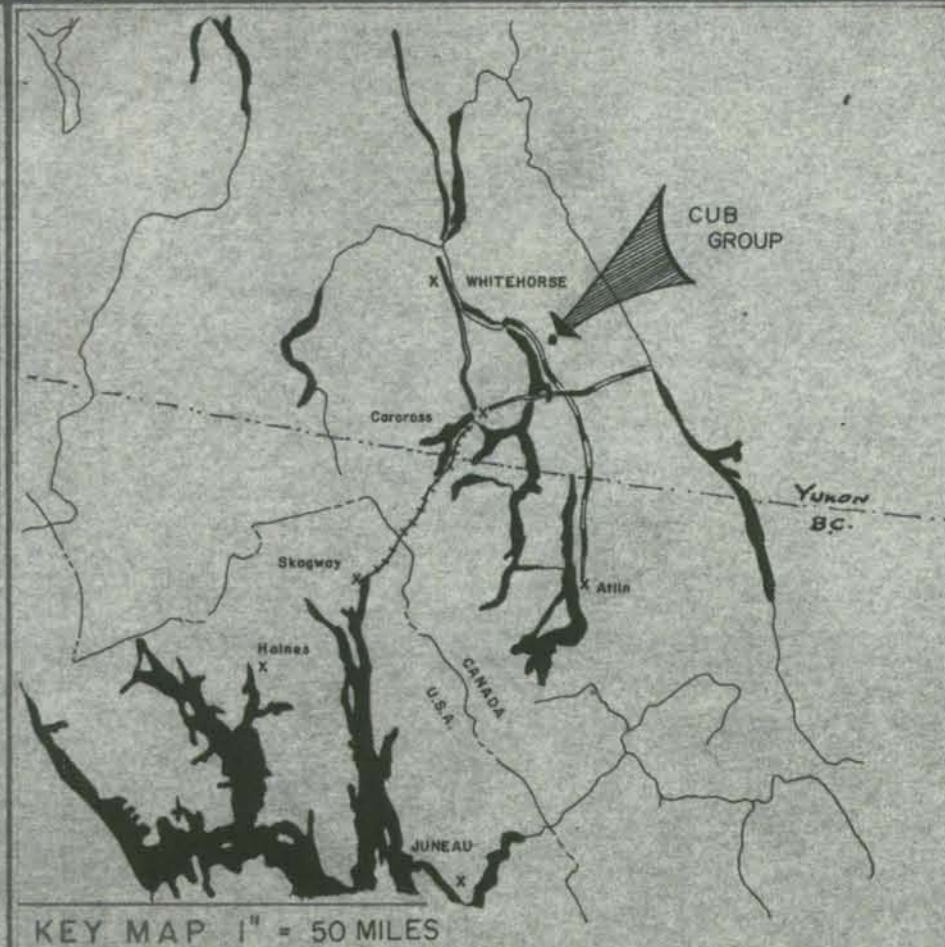
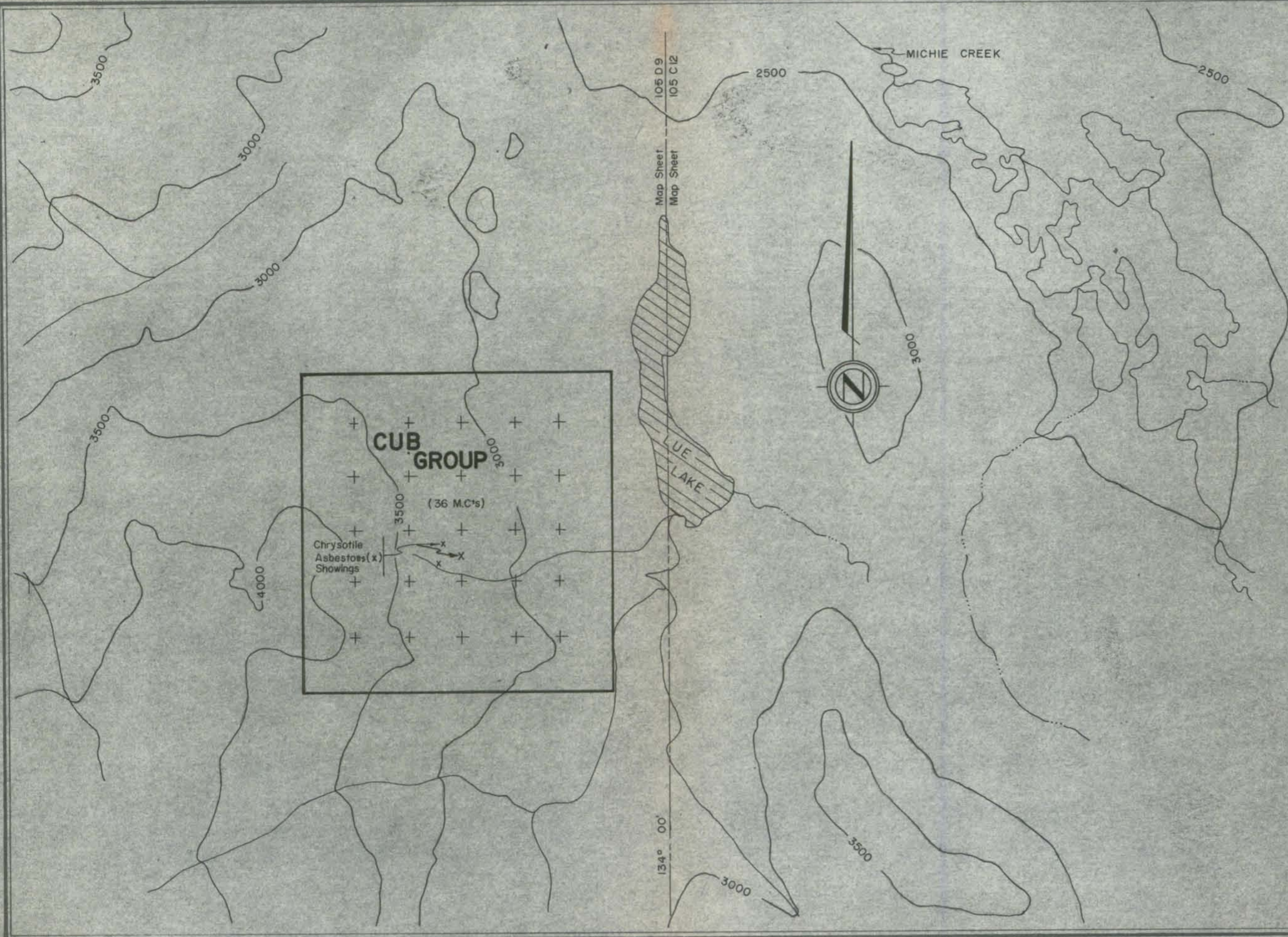
The property currently includes thirty six (36) contiguous and granted Mineral Claims which are recorded in the office of the Mining Recorder, Whitehorse Mining District, Whitehorse, Yukon as follows:

<u>CLAIM NAME</u>	<u>GRANT NO.</u>	<u>EXPIRY DATE</u>	<u>REGISTERED OWNER</u>
Cub #1, 3, 5, 7, 23-26	Y36142 - Y36149 incl.	Aug. 8, 1970	G. Gato
Cub #2, 4, 6, 8, 17-20	Y36150 - Y36157 incl.	Aug. 8, 1970	G. Asushak
Cub #9, 11, 13, 15, 21-24	Y36122 - Y36129 incl.	Aug. 8, 1970	J. Barry
Cub #10, 12, 14, 16, 25-28	Y36130 - Y36137 incl.	Aug. 8, 1970	L. Bourassa
Cub #29	Y36138	Aug. 8, 1970	B. Watson
Cub #30	Y36139	Aug. 9, 1970	B. Watson
Cub #31, 32	Y36140 - Y36141 incl.	Aug. 8, 1970	B. Watson

These claims are under option to Argo Petroleum Ltd. of Calgary, Alberta but this Report does not include the details of said option.

Also to the best of my knowledge and belief no claims are registered against the property.

Yukon Government Claim Sheet #105-D-9 shows the property location in relation to topography and adjoining mining property (See property location map - this Report).




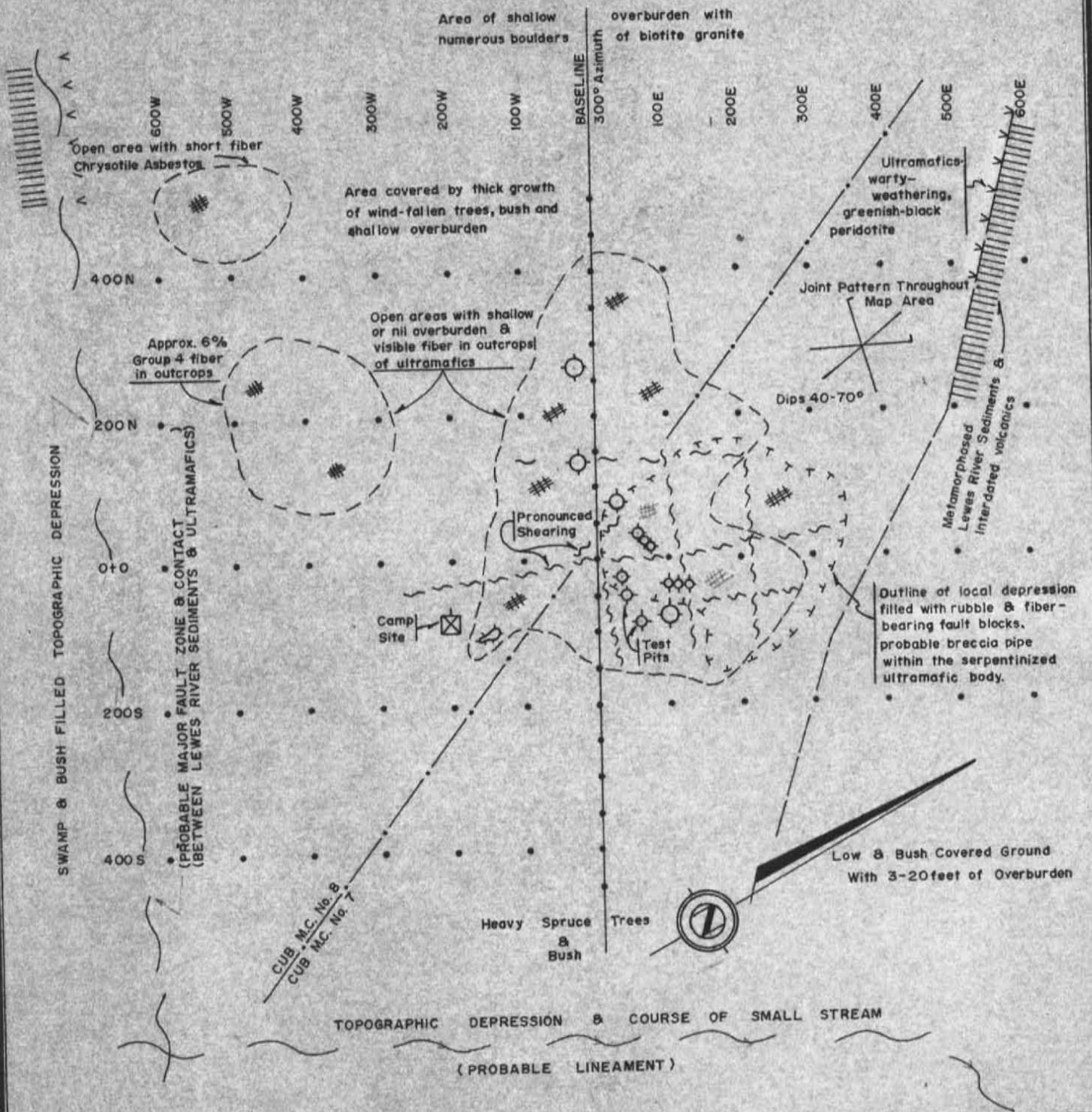
PROPERTY LOCATION MAP
OF THE
CUB GROUP
ARGO PETROLEUM LTD.

WHITEHORSE MINING DISTRICT
YUKON TERRITORY

*CLAIM BLOCK COVERED BY OVERBURDEN
EXCEPT IN AREA OF SHOWINGS - SEE PRELIMINARY GEOLOGY MAP*

ACE R. PARKER & ASSOCIATES LTD.
GENERAL INDUSTRY CONSULTANTS & CONTRACTORS

DATE	JUNE 1st 1970	SEAL: 
SCALE	1/2 MILE = 1 INCH	
DRAWN BY		
DRWG No.	I-A	

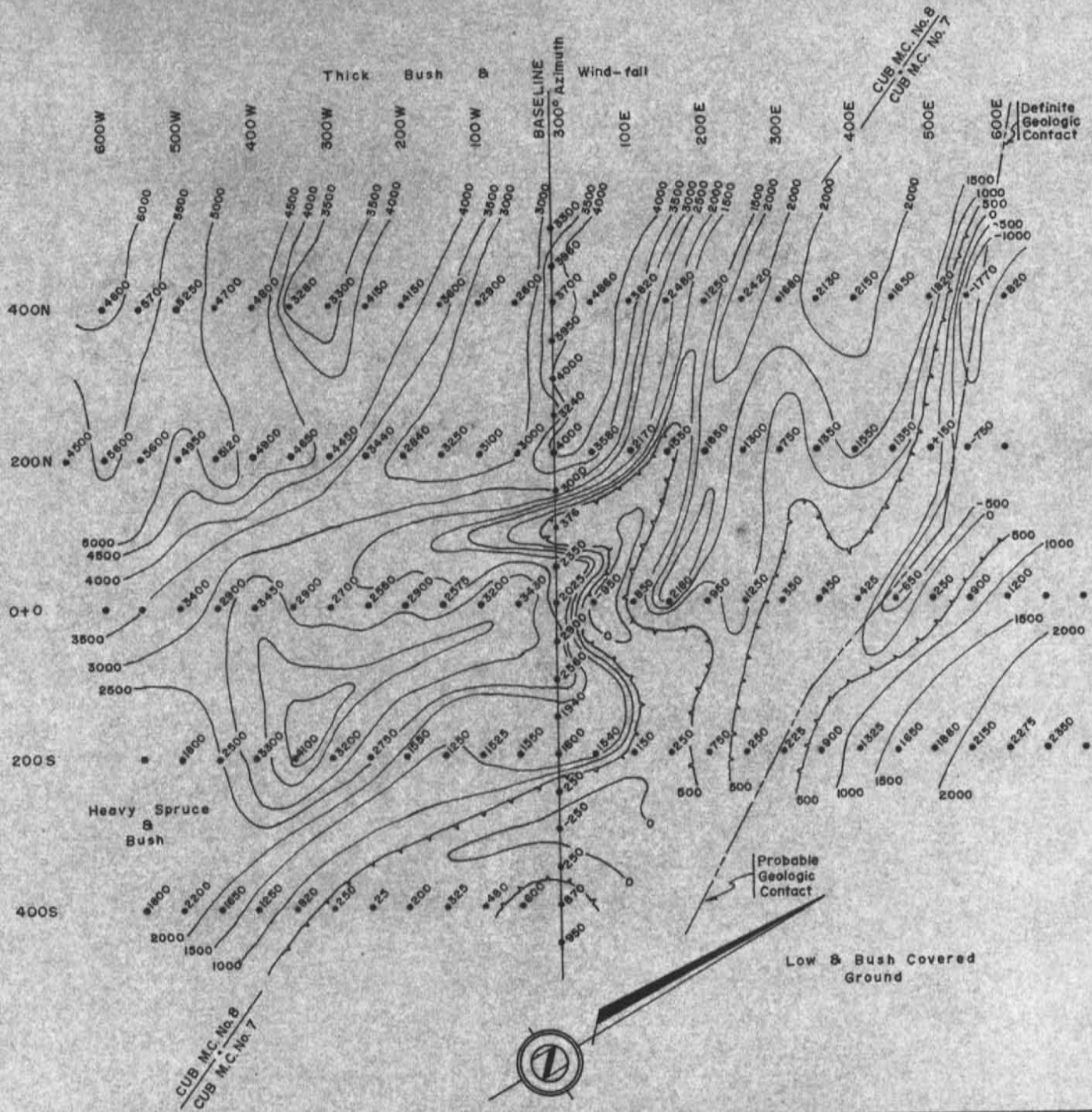


PRELIMINARY GEOLOGIC MAP
 OF THE
CUB CLAIMS No. 7 & 8
 (Y.C.S. 105 D 9)






WHITEHORSE MINING DISTRICT
 YUKON TERRITORY

SCALE: 1" = 200'
 DATE: JUNE 1st 1970

Ace R. PARKER & ASSOCIATES LTD.
 MINERAL INDUSTRY CONSULTANTS AND
 CONTRACTORS



LEGEND

- Survey stations and magnetic readings in gammas 
- Magnetic depression 
- Geologic contact 
- Claim boundary 
- Magnetic anomaly with 500 gamma contour intervals 

GROUND MAGNETIC GEOPHYSICAL SURVEY OF THE

CUB GROUP
(Y.C.S. No. 105 D9)

Scale: 1" = 200'
Date: JUNE 1st 1970.



Ace R. Parker & Associates Ltd.
Mineral Industry Consultants and Contractors