

# ASSESSMENT REPORTS

MAP No. 95E12 TYPE OF WORK: Geology

REPORT FILED UNDER	Ramid Resources Ltd.		
DATE PERFORMED	DATE FILED: February 22, 1968		
LOCATION - LAT.	61° 32'		Flat River Area Y.T. - N.W.T.
	LONG.	127° 35'	
CLAIM Nos	RAM 1-2	N84788-N84787	
	3-16	N84790-N84803	
	ROD 1-15	N84804-N84819	
WORK DONE BY	C.J. Covenay, P.Eng.		
WORK DONE FOR	Ramid Resources Ltd.		
REMARKS	Occurrences of lead, silver and zinc with assays of up to 37.8% Pb, 11.46 oz Ag. and 13.85% are found here.		
	2 Geology maps 1" - 1/2 mi., 1" - 4 mi.		

REPORT

RAMID RESOURCES LTD.

RAMID CLAIMS

FLAT RIVER AREA

YUKON-NORTHWEST TERRITORIES

Submitted To:

RAMID Resources Ltd.,  
Room 506,  
318 Water St.,  
Vancouver 3, B.C.

Vancouver, B.C.  
February 22, 1968

C. J. Coveney, P. Eng.  
Consulting Geologist

*C. J. Conway & Associates*  
CONSULTING GEOLOGISTS  
4024 DELBROOK AVE., N. VANCOUVER B.C.  
TELEPHONE 988-1469

February 22, 1968.

RAMID Resources Ltd.,  
Room 506,  
318 Homer St.,  
Vancouver 3, B.C.

ATTENTION: MR. D. B. CARMICHAEL

Dear Sir:

RE: RAMID CLAIMS  
YUKON - NORTHWEST TERRITORIES

The area concerned lies at the headwaters of the Coal River in the Logan Mountains and straddles the Yukon - Northwest Territories boundary. The approximate geographical location is Latitude  $61^{\circ} 32'$  and Longitude  $127^{\circ} 35'$ . (Figure 1). The terrain is rugged and the easiest means of access to the property is by chartered helicopter from Watson Lake, Y.T., which lies 110 miles to the southwest. (Figure 2). Canada Tungsten Mining Corporation, which will resume production this year after an interruption due to fire in late 1966, lies about 28 miles to the northwest. American Smelting and Refining Co. Ltd. Pb. - Zn. holdings at Quartz Lake, Y.T., are 60 miles to the south.

There has been very little exploration work done in this area. Mr. J. C. Turner prospected the area in 1966 and staked a block of claims for Norquest Syndicate. In 1967 Cyprus Exploration Corporation Ltd. acquired 100 claims to the northeast of the Norquest holdings and reports are that Cyprus will undertake a drilling program in 1968. In late 1967 J. C. Turner became






aware that the ground between Norquest and Cyprus was open and in February 1968 arrangements were made to stake the ground for RAMID Resources Ltd. (See Appendix A for claim list.)

The area is geologically favourable and G.S.C. Map 35-1764 (Figure 1 and Figure 3) shows the ground, which is covered by the RAMID claims, is near the north contact of a large granitic intrusive and limestone. The limestone is impure and banded and in part fractured and jointed. Near the contact skarn beds have been developed. The general trend of the granitic stock as well as the regional folding of the limey beds is north to northwest although locally, particularly near the contact, the strikes are somewhat variable.

The mineralization consisting of galena, sphalerite and minor chalcopyrite is wide-spread with the showings ranging in elevation from 6000 - 7000 feet. The bulk of the showings are within 2000 feet of the limestone-intrusive contact — in places the mineralization occurs as massive replacement within the limestone beds and in others as fracture and joint fillings with the latter containing the highest grade of mineralization. In general, the fracture pattern within the limestone has a north-easterly strike tending to roughly parallel the contact. Turner reports he has traced one fracture zone over a length of 1000 feet. The zone has a width of 3 - 4 feet for most of its length but widens to 20 feet near the north end with assays ranging up to 37.8% Pb., 11.46 ozs. Ag. and 13.8% Au.

The property has attractive possibilities with good grade mineralization scattered over several thousand feet and, therefore, warrants a thorough prospecting and geological mapping program to evaluate the economic potential. I would recommend that such a program be undertaken by RAMID Resources Ltd.

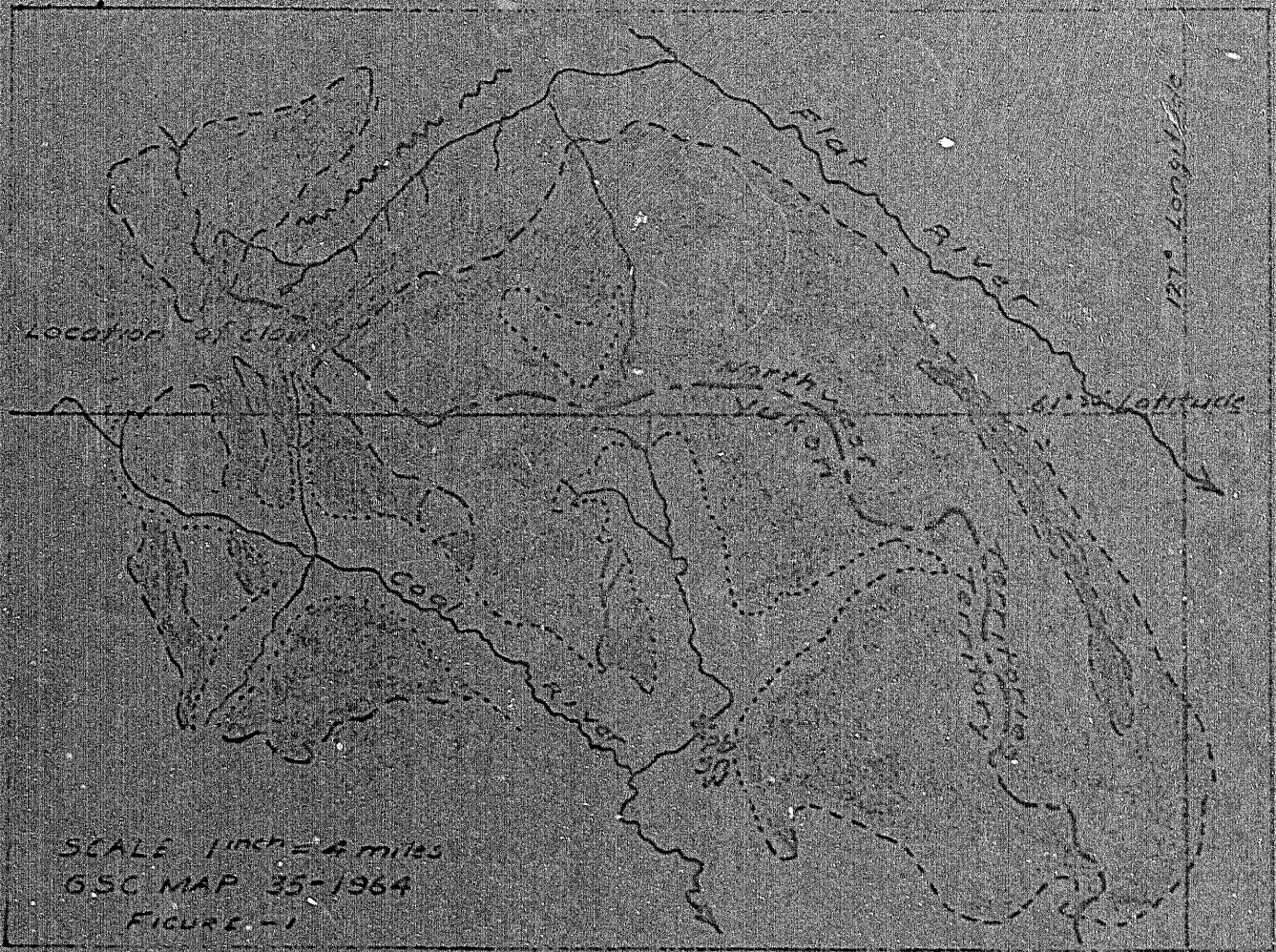


-  Quartz monzonite, granodiorite
-  Impure limestone
-  Mineralization in place
-  Mineralized float
-  Claim boundaries

Scale 1" = 1/2 mile  
 FIGURE - 3

RAMID RESOURCES LTD  
 Feb - 1968

*C. J. Coveney*



PLEISTOCENE + RECENT

☐ Unconsolidated glacial & alluvial deposits

CRETACEOUS

☐ Quartz monzonite, granodiorite

MIDDLE and/or UPPER CAMBRIAN

☐ Impure limestone

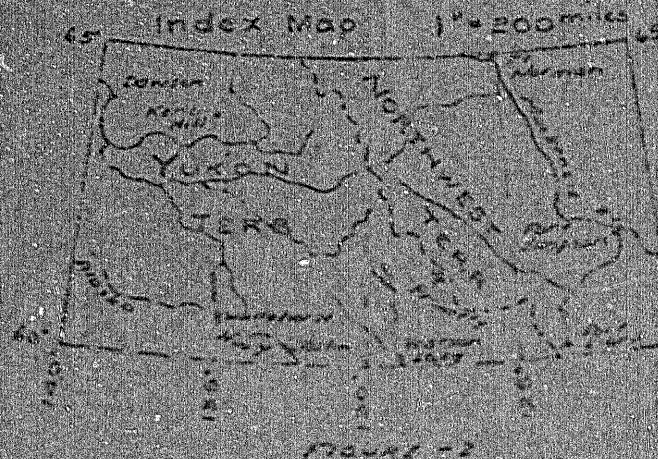
CAMBRIAN - EARLIER

☐ Phyllite slate, quartzite, argillite

PB - Lead

SM - Tin

W - Tungsten



RAMID RESOURCES LTD

FEB - 1968

*Glenn*