

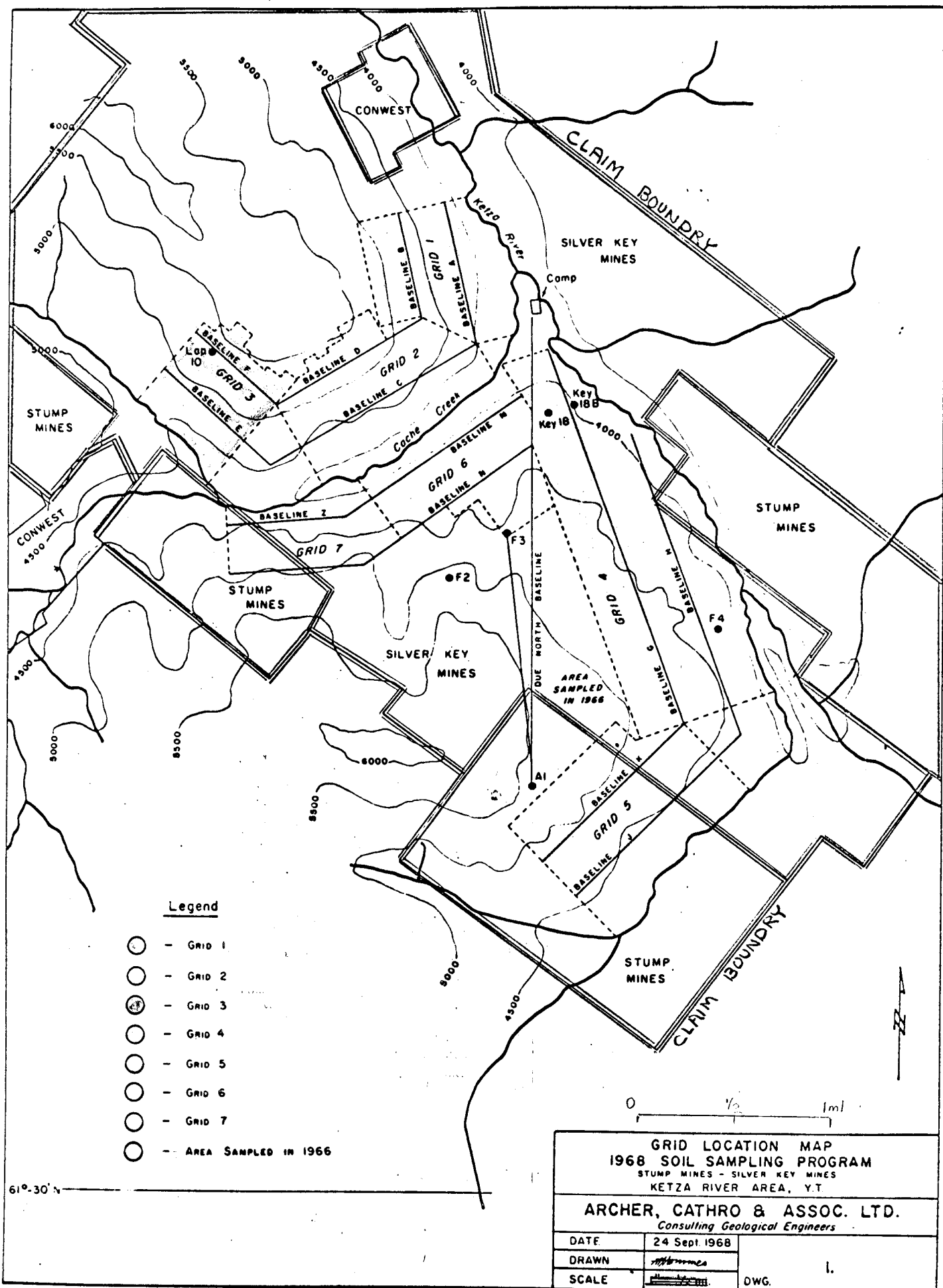
SILVER KEY MINES LIMITED

STUMP MINES LTD.

PROGRESS REPORT

October 1st - November 15th, 1968

Leon La Prairie, P. Eng.



Legend

- - GRID 1
- - GRID 2
- ⊙ - GRID 3
- - GRID 4
- - GRID 5
- - GRID 6
- - GRID 7
- ⊖ - AREA SAMPLED IN 1966

61°-30' N

GRID LOCATION MAP 1968 SOIL SAMPLING PROGRAM STUMP MINES - SILVER KEY MINES KETZKA RIVER AREA, Y.T.	
ARCHER, CATHRO & ASSOC. LTD. <i>Consulting Geological Engineers</i>	
DATE	24 Sept. 1968
DRAWN	<i>[Signature]</i>
SCALE	<i>[Scale]</i>
DWG. 1.	

SILVER KEY MINES LIMITED

STUMP MINES LTD.

PROGRESS

SUMMARY

During the period from October 15 to November 15, advance development was recorded in both the 700 foot level and 800 foot level of the K-18B Zone. The total underground advancement on the property since the start of the mining to November 15th is in the order of 2,200 feet, which includes development on the A-1, F-2, Lap 10 and K18B zones.

The program, until December 15th, (the start of the Christmas Holidays), will consist of underground diamond drilling from the 700 foot level of the K-18B zone and exploration development of the 800 foot level of the K18B Zone.

The objective to December 15th is to outline in the order of 50,000 tons, proven and indicated ore, of 20 oz. Silver in the K18B Zone.

FIELD ACTIVITIES

Work Completed

700-K18B Zone

Work completed on the 700 foot level of the K18B zone has outlined five ore sections:

In the south drift the ore sections are as follows:

- No. 1 19.9% Lead - 22.8 oz. Silver along 56 feet over 5.9 foot width
- No. 2 2.9% Lead - 6.5 oz. Silver along 17 feet over 4.0 foot width
- No. 3 3.5% Lead - 21.7 oz. Silver along 31 feet over 5.3 foot width.

The average grade of the zone for a length of 104 feet by 5.4 feet wide is 12.4% Lead and 20.2 oz. Silver.

In the north the ore sections are as follows:

- No. 1. 5.0% Lead - 11.0 oz. Silver along 22 feet over 4.0 feet.

The above results are sludge samples on No. 1 Section from the test holes in the hangwall.

SILVER KEY MINES LIMITED

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PROGRESS REPORT

FIELD ACTIVITIES (con't)

- No. 1 2.5% Lead - 5.2 oz. Silver along 45 feet over 4.0 foot width.
The above is the result of No. 1 Section from drift development along the footwall contact.
- No. 2 2.2% Lead - 13.3 oz. Silver along 17 feet over 4.1 foot width.

WORK PLANNED

A diamond drill contract for 1,000 feet of underground drilling has been arranged.

The purpose of the drill program is to test for parallel zones and also to probe for the downward extension of the K18 zone which is outlined by mineralized float on surface.

WORK COMPLETED

800 - K18B Zone

A portal site at an elevation of about 110 feet below the 700 foot level was completed. A cross cut was advanced some 155 to and across the downward extension of the K-18B Zone.

The mineralized zone exposed on the 800 foot level K18B has been sampled but assays are not available at this time.

Work Planned

It is planned to continue the 800 foot level K18B zone development until December 15th.

CASHE CREEK ZONE

Work Completed

Further stripping was carried out on the Cashe Creek Zone. The area of the geochemical anomaly and mineralized float has been stripped in most parts to bedrock.

This work did not uncover any bedrock mineralization of immediate interest.

SILVER KEY MINES LIMITED

STUMP MINES LTD.

PROGRESS REPORT

CASHE CREEK ZONE (con't)

Work Planned

No further work is planned.

BRUCE MOUNTAIN ROAD

A lower road was completed along the base of Bruce Mtn. Travel to and from camp is now available by way of car.

AIR STRIP

The airstrip is now being used for direct services to and from camp.

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PROGRESS REPORT

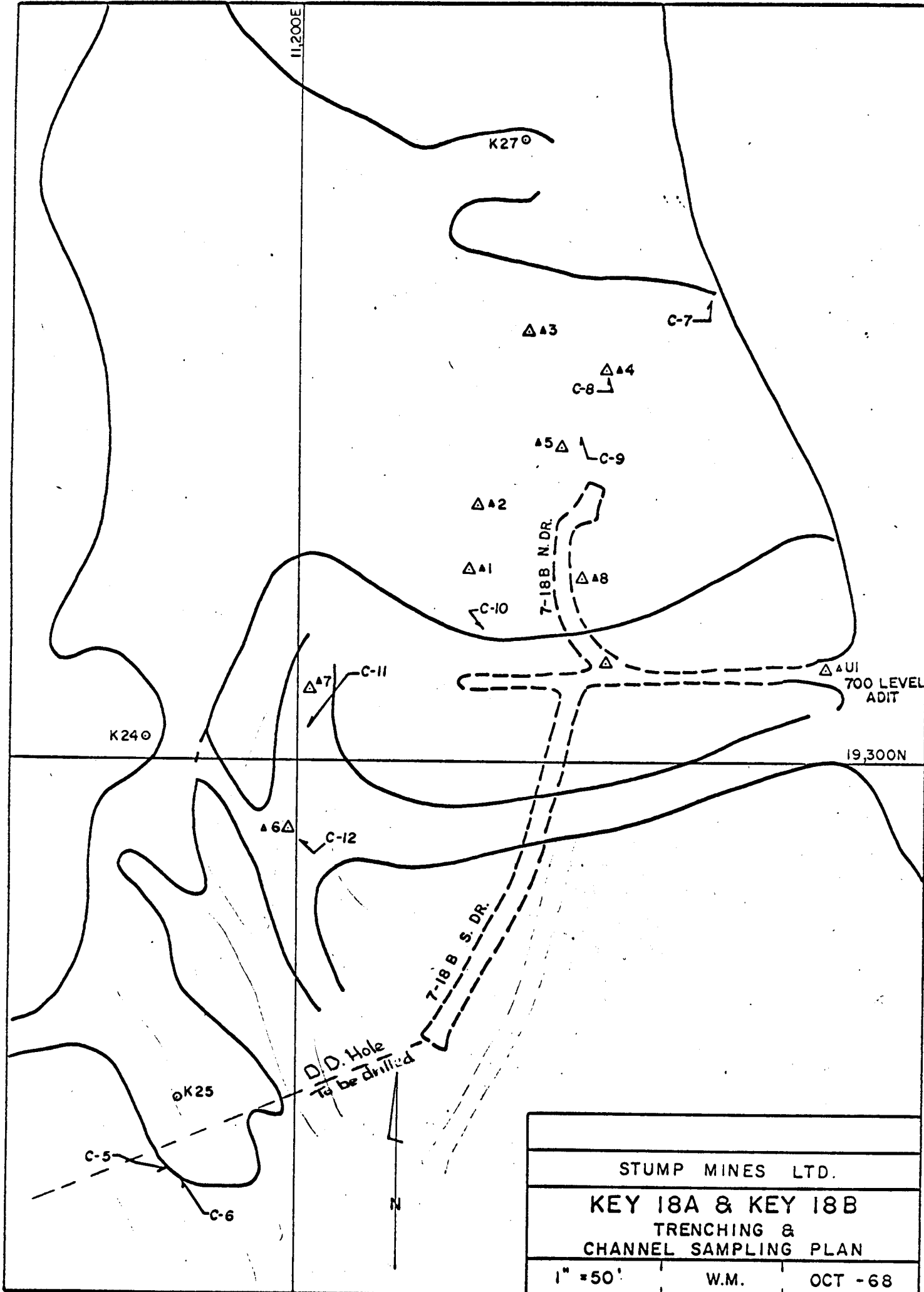
UNDERGROUND DEVELOPMENT SUMMARY

<u>Period</u>	<u>X-Cut</u>	<u>Drift</u>	<u>Raise</u>	<u>Slash</u>	<u>Timber</u>	<u>Inv. No.</u>	<u>Place</u>
Apr 9-15	51.0	-	-	-	-	1	A-100
15-30	251.0	-	-	-	66	2	A-100
May 1-15	111.6	134.4-A1	-	320#ft.	162	4	A-100
15-31	-	185.0	-	480#ft.	192	5	A-100
June 1-15	-	164.0	-	-	168	6	A-100
15-30	-	178.0	-	324#ft.	162	8	A-100
ly 1-15	-	183.0	-	112#ft.	138	9	A-100
15-31	-	130.5	29.0	-	-	11	A-100
Aug 1-15	-	69.5	12 R1	-	-	13	A-100
			25 R2				A-100
15-31	-	119.5	-	-	119.5	17	Lap 10
			86 R2				A-100
Oct 1-15	31.0	-	-	-	-		A-250
	72.0	-	-	-	110.0	27	7-K18
16-31	-	119.0	-	-	119.0	33	7-K18
Nov 1-15	155.0	34.0	-	5.0	34.0	37	7-K18
				3.3	155	37	8-K18
Total to end period -	701.8	1316.9	151.0	131.90	1325.5		

Total advancement -

X-Cut	701.8 feet
Drift	1316.9 feet
Raise	151.0 feet
Slash	23.0 feet
	<u>2192.7 feet</u>

	<u>To Oct. 15th</u>	<u>From Oct. 15th to Nov. 15th</u>	<u>To Nov. 15, 1968</u>
Waste Dump	5,230.0	2,180.0	7,410.0
Ore Dump	<u>8,310.0</u>	<u>1,071.0</u>	<u>9,381.0</u>
	13,540.0 tons	3,251.0 tons	16,791.0 tons



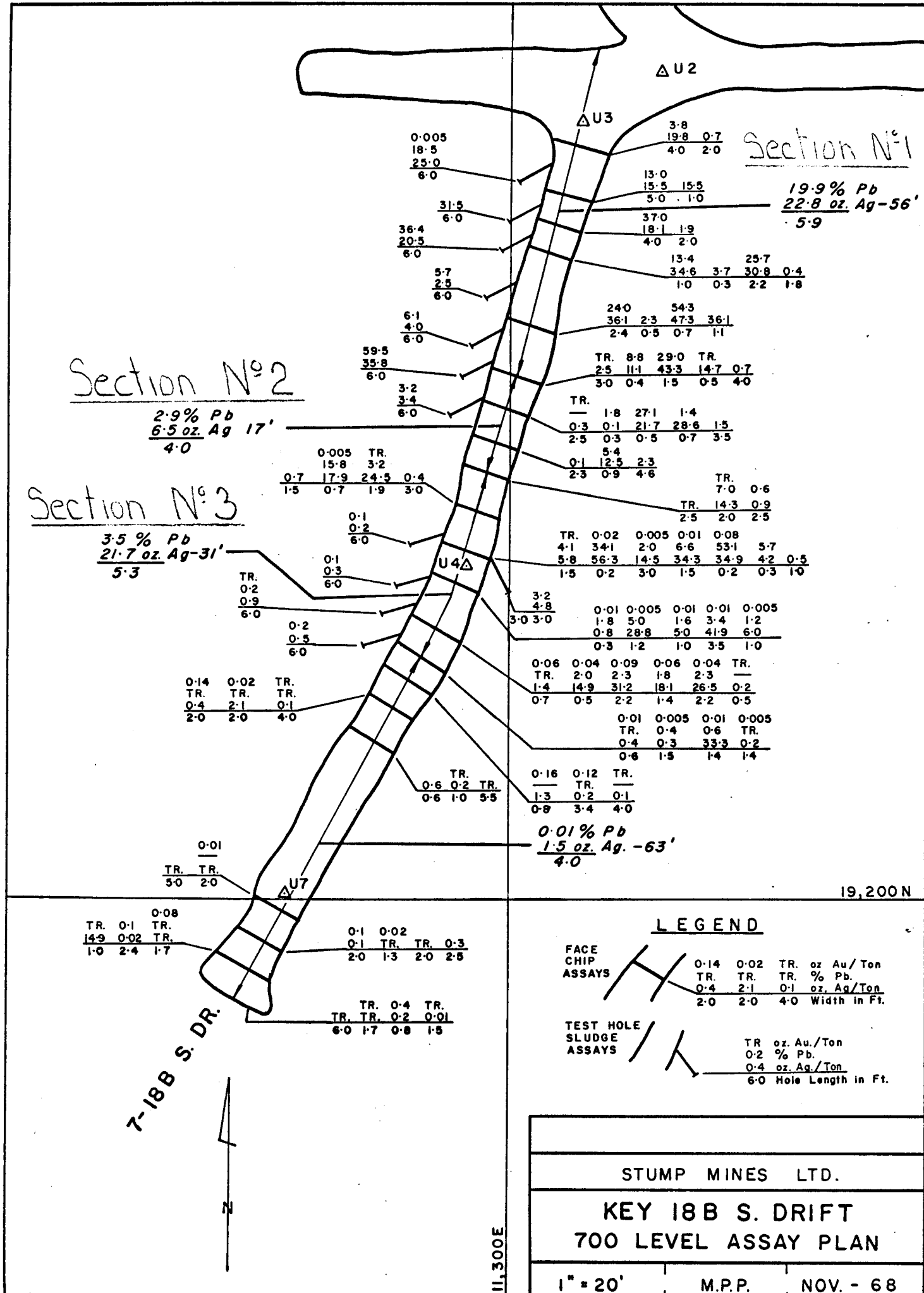
STUMP MINES LTD.		
KEY 18A & KEY 18B		
TRENCHING &		
CHANNEL SAMPLING PLAN		
1" = 50'	W.M.	OCT - 68

Section No 1
 19.9% Pb
 22.8 oz. Ag-56'
 5.9

Section No 2
 2.9% Pb
 6.5 oz. Ag 17'
 4.0

Section No 3
 3.5% Pb
 21.7 oz. Ag-31'
 5.3

0.01% Pb
 1.5 oz. Ag. -63'
 4.0



LEGEND

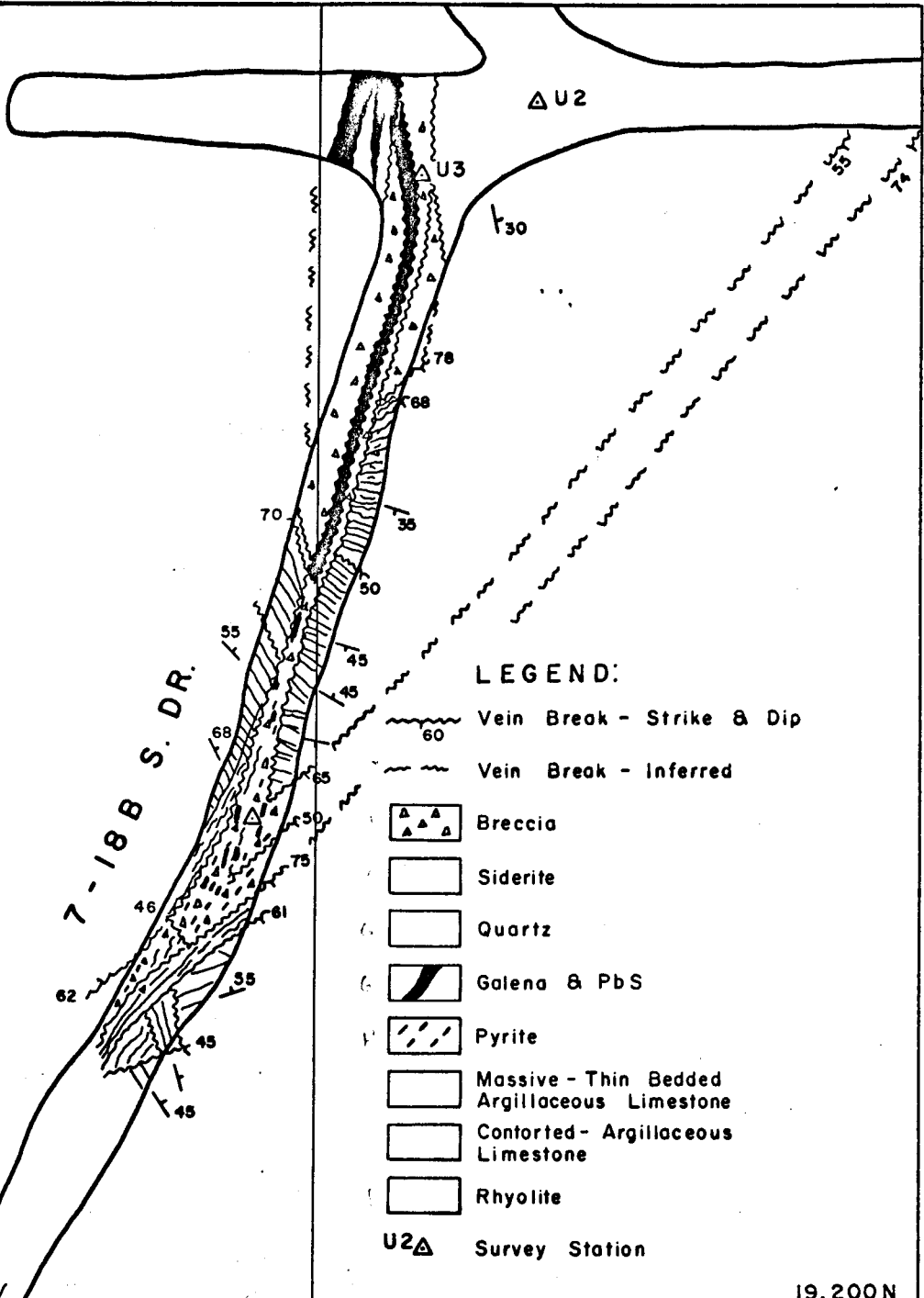
FACE
 CHIP
 ASSAYS 0.14 0.02 TR. oz Au/Ton
 TR. TR. TR. % Pb.
 0.4 2.1 0.1 oz. Ag/Ton
 2.0 2.0 4.0 Width in Ft.

TEST HOLE
 SLUDGE
 ASSAYS TR oz. Au./Ton
 0.2 % Pb.
 0.4 oz. Ag./Ton
 6.0 Hole Length in Ft.












STUMP MINES LTD.

KEY 18B S. DRIFT
 700 LEVEL ASSAY PLAN

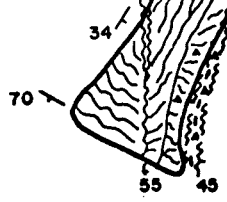
1" = 20' M.P.P. NOV. - 68



LEGEND:

-  Vein Break - Strike & Dip
-  Vein Break - Inferred
-  Breccia
-  Siderite
-  Quartz
-  Galena & PbS
-  Pyrite
-  Massive - Thin Bedded Argillaceous Limestone
-  Contorted - Argillaceous Limestone
-  Rhyolite
-  U2 Survey Station

19,200N



11,300E

STUMP MINES LTD.		
KEY 18B S. DRIFT		
700 LEVEL GEOLOGICAL PLAN		
1" = 20'	M.P.P.	NOV. - 68

11,400E

19,400N

0.1	5.9	11.3	0.2	1.9
0.2	23.2	20.6	0.5	2.2
4.0	1.3	0.5	1.0	1.0

0.7	0.2	0.1	TR.
0.4	0.5	3.1	11.1
2.7	1.9	1.1	0.6 1.2

Section No 2

2.2% Pb
13.3 oz. Ag - 17'
4.1

Section No 1

2.5% Pb
5.2 oz Ag 45'
4.0

Section No 1

50% Pb
11.0 oz. Ag - 22' (SLUDGE ASSAYS AVERAGE)
4.0

7-188 N. DR.

23.1	5.2	4.4	21.0	22.7	46.1	1.4	3.0
29.6	4.2	3.6	24.4	19.8	38.1	14.0	11.4
0.3	2.7	2.6	1.2	0.9	1.8	1.3	0.2

63.5	8.3	39.3	64.1	34.2
52.4	8.2	46.0	63.3	29.1
63.5	3.0	2.0	2.5	1.7

To be connected



LEGEND

FACE	H	0.18	0.11	oz Au./Ton
CHIP	H	1.6	TR.	% Pb.
ASSAYS	H	29.6	13.1	oz Ag./Ton
		1.1	1.3	Width in Ft.
TEST HOLE	IK	1.4	1.4	% Pb.
SLUDGE	IK	3.2	1.7	oz Ag./Ton
ASSAYS	IK	3.0	3.0	Hole Length in Ft.

UIA 700 LEVEL ADIT

STUMP MINES LTD.

KEY 18B N. DRIFT
700 LEVEL ASSAY PLAN

1" = 20'

M.P.P.

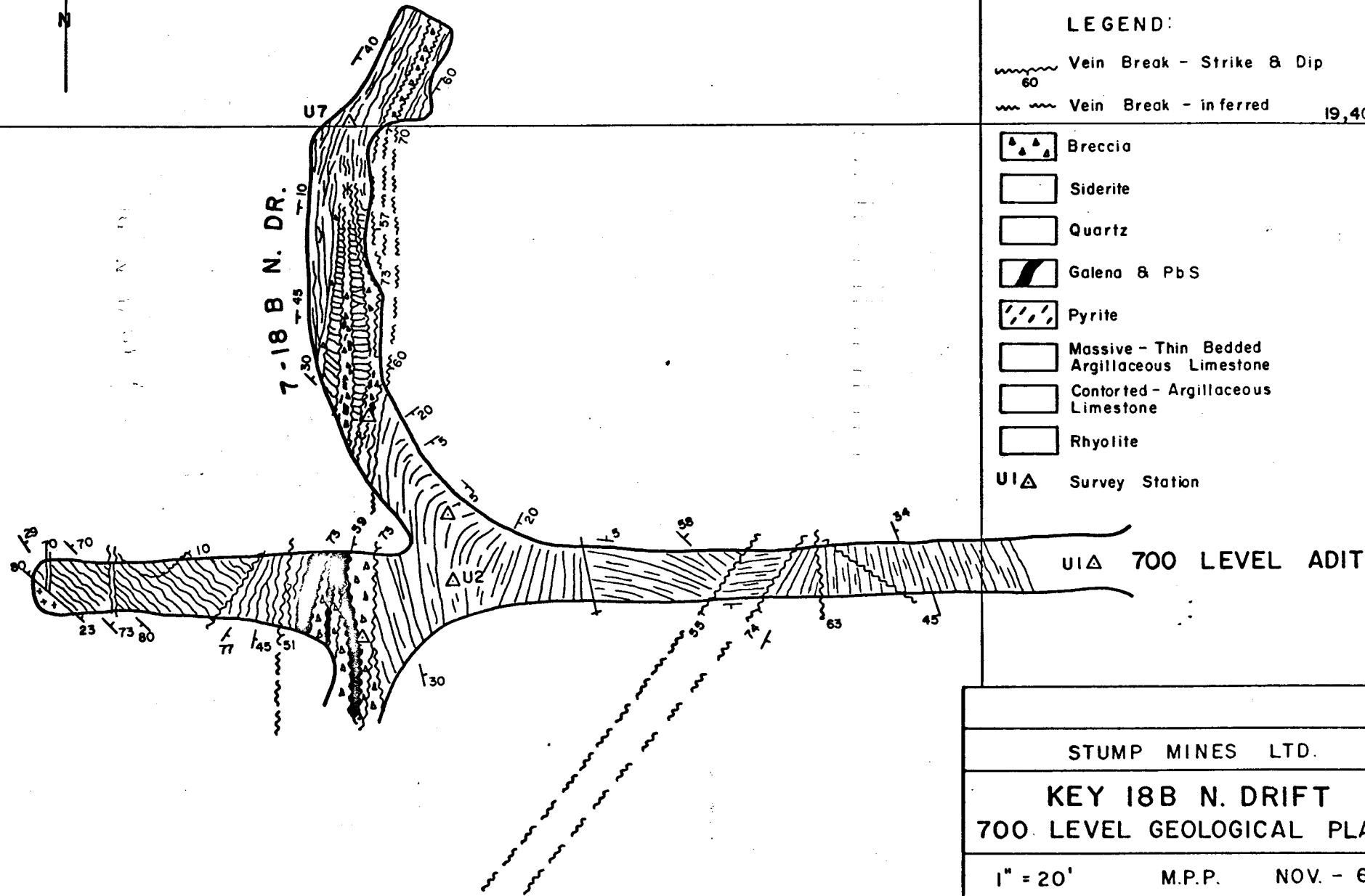
NOV. - 68



11,400E

19,400N

7-18 B N. DR.



LEGEND:

- Vein Break - Strike & Dip
- Vein Break - inferred

- Breccia
- Siderite
- Quartz
- Galena & PbS
- Pyrite
- Massive - Thin Bedded Argillaceous Limestone
- Contorted - Argillaceous Limestone
- Rhyolite

UI Δ Survey Station

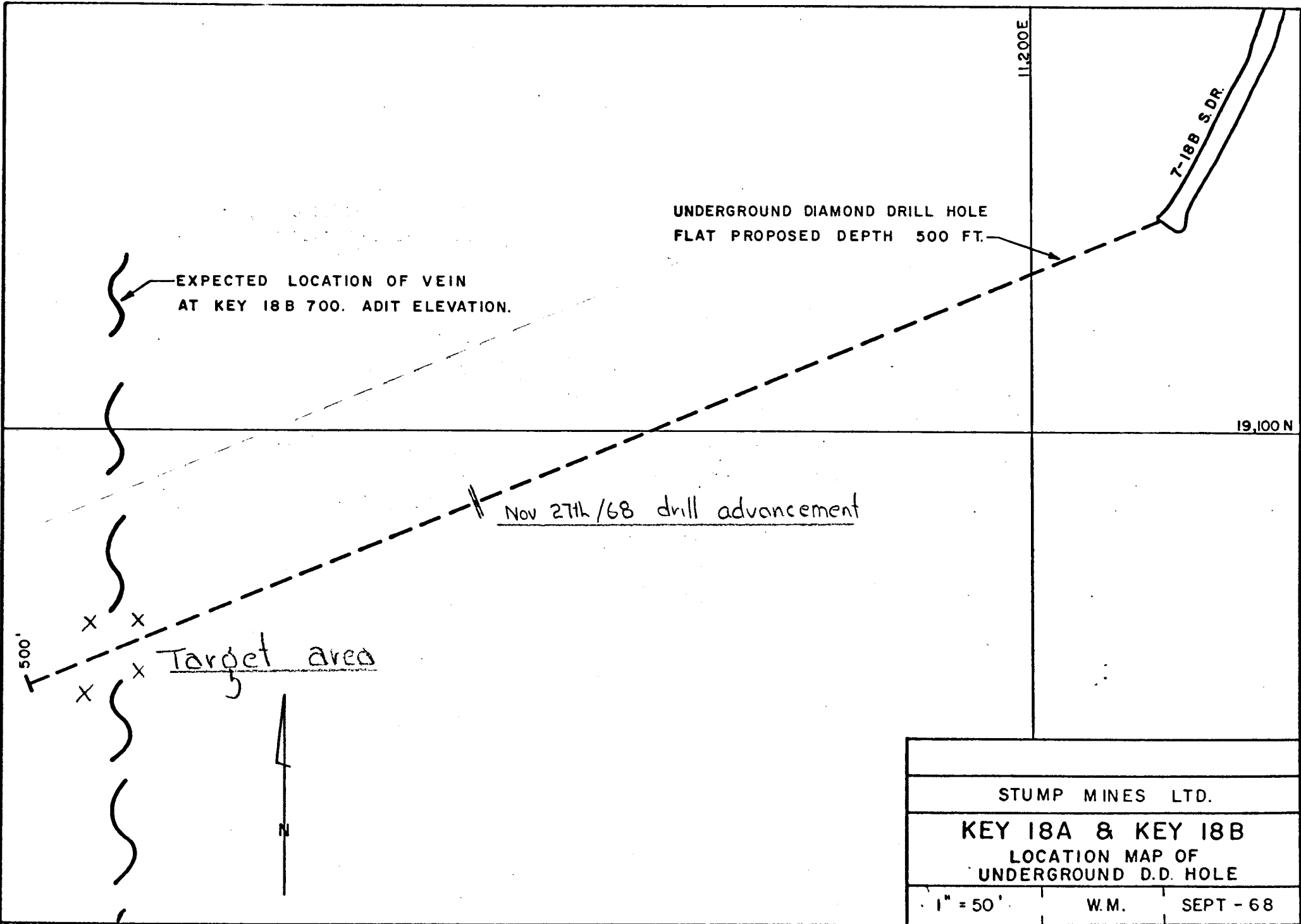
UI Δ 700 LEVEL ADIT

STUMP MINES LTD.

KEY 18B N. DRIFT
700 LEVEL GEOLOGICAL PLAN

1" = 20'

M.P.P. NOV. - 68



UNDERGROUND DIAMOND DRILL HOLE
 FLAT PROPOSED DEPTH 500 FT.

EXPECTED LOCATION OF VEIN
 AT KEY 18B 700. ADIT ELEVATION.

Nov 27th /68 drill advancement

Target area

500'



11,200E

19,100N

7-18B S.D.R.

STUMP MINES LTD.		
KEY 18A & KEY 18B LOCATION MAP OF UNDERGROUND D.D. HOLE		
1" = 50'	W.M.	SEPT - 68