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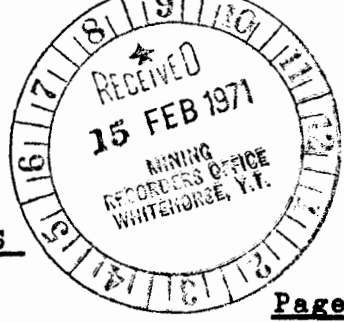


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MAPS

LOCATION MAP OF FIJI, MIDWAY, AND
BAJA CLAIM GROUPS

STAKING PLAN OF FIJI AND MIDWAY CLAIM GROUPS)

STAKING PLAN OF BAJA CLAIM GROUP

This report has been examined by the Geological Evaluation Unit and is recommended to the Commission to be considered as representation work in the amount of \$ 500.00

..... in Pocket 1000

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.....
.....

Considered as representation work under Section 59 (5) Yukon Quartz Mining Act.

[Signature]
Commissioner of Yukon Territory



STATUTORY RIGHTS OF WITHDRAWAL
AND RESCISSION

Sections 61 and 62 of the Securities Act, 1967, (British Columbia) provide, in effect, that where a security is offered to the public in the course of primary distribution,

- (a) a purchaser has a right to rescind a contract for the purchase of a security, while still the owner thereof, if a copy of the last prospectus, together with financial statements and reports and summaries of reports relating to the securities as filed with the British Columbia Securities Commission, was not delivered to him or his agent prior to delivery to either of them of the written confirmation of the sale of the securities. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell within 60 days of the date of delivery of the written confirmation, but no action shall be commenced after the expiration of three months from the date of service of such notice.

- (b) a purchaser has the right to rescind a contract for the purchase of such security, while still the owner thereof, if the prospectus or any amended prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after expiration of 90 days from the later of the date of such contract or the date on which such prospectus or amended prospectus is received or is deemed to be received by him or his agent.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

CERTIFICATES

Directors

The foregoing constitutes full, true, and plain disclosure of all material facts relating to the securities offered by this prospectus as required by Part VII of the Securities Act, 1967, and the regulations thereunder.

"John A. Beck"

"Elwood W. Huston"

"Paul Polischuk"

"John C. Reynolds"

"Donald J. Sumanik"

Promoters

The foregoing constitutes full, true, and plain disclosure of all material facts relating to the securities offered by this prospectus as required by Part VII of the Securities Act, 1967, and the regulations thereunder.

"Paul Polischuk"

"John C. Reynolds"

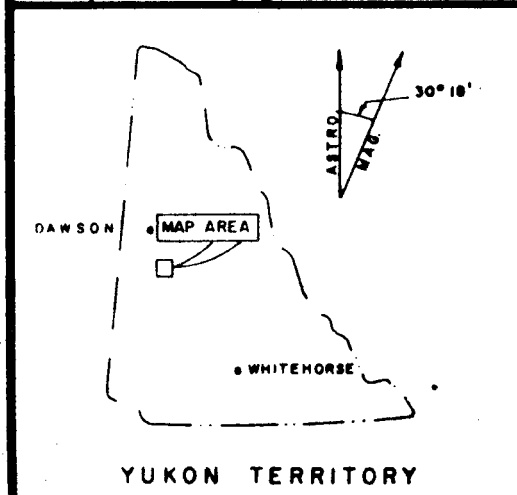
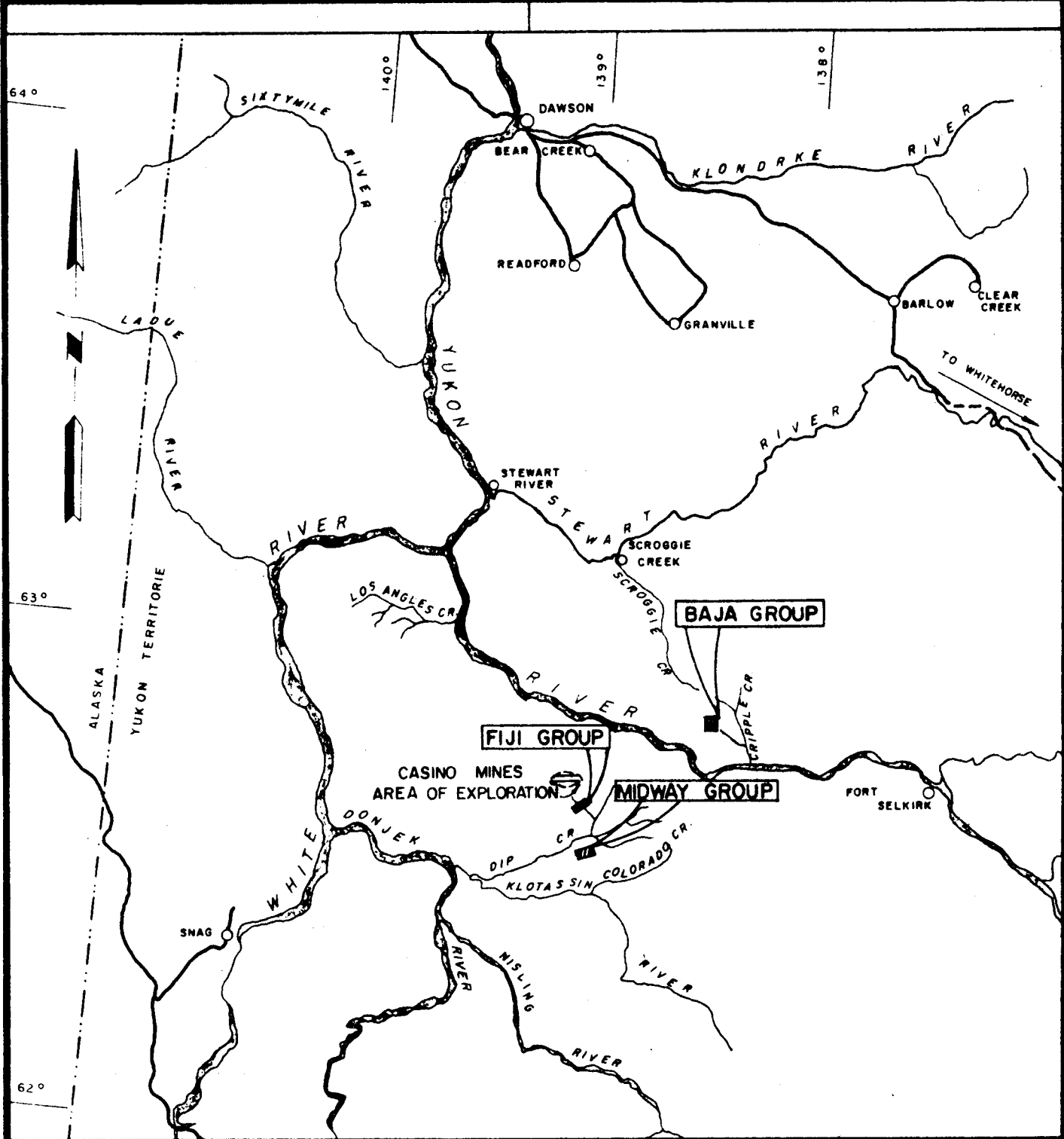
REPORT ON THE MIDWAY, FIJI, AND BAJA CLAIM
GROUPS, WHITEHORSE AND DAWSON MINING
DISTRICTS. YUKON TERRITORY

INTRODUCTION

This report covers a reconnaissance examination of the Midway and Fiji claim groups located in the Whitehorse Mining District, and the Baja claim group located in the Dawson Mining District of the Yukon Territory.

The examination was carried out with the aid of a helicopter on January 9, 1970. The main purpose of the examination was to locate the claim groups on the ground and note the physiological features, and if possible, to obtain samples of the underlying rocks. The writer is satisfied that the staking of the Midway and Fiji groups has been competently done, but on the Baja group, snow had obscured the posts and location lines, and while it is reasonably certain that the staking has been properly done, it would be advisable to have the location lines and posts physically checked as soon as conditions permit.

The examination was made at the request of Dawson Range Mines Ltd., N.P.L., 814 - 510 West Hastings Street, Vancouver 2, B. C.



DAWSON RANGE MINES LTD. (N.P.L.)

LOCATION MAP
OF THE
FIJI, MIDWAY AND BAJA CLAIM GROUPS
WHITEHORSE & DAWSON MINING DIVISIONS, Y.T.

20 0 20 40
SCALE IN MILES

DATE:
JANUARY 1970

LOCATION AND ACCESS

All three claim groups lie in the Dawson Range to the northwest of Whitehorse. The Midway and Fiji groups lie to the south of the Yukon River, the Midway group being on Stevenson Ridge between the Klotassin River to the south, and Dip Creek to the north with an average elevation of about 4000 feet, while the Fiji group lies to the north of Dip Creek near the headwaters of Coffee Creek, and is about 5 air miles from the main mineral body of Casino Silver Mines. The average elevation is about 3500 feet.

The Baja group lies about 6 miles north of the Yukon River and 5 miles west of Cripple Creek. The average elevation shown is about 4500 feet.

Access to the properties at present is by helicopter out of Whitehorse, or by light plane and helicopter out of the Casino Mines airstrip. The Casino Mines airstrip is also connected by winter road to the Alaska highway near Burwash Landing, and it is understood that an all weather road will be constructed at a later date. Present air distance from Whitehorse to the general area of the claims is about 190 miles.

Location plans drawn from the government claim maps, accompany this report.

TOPOGRAPHY, TIMBER, WATER, ETC.

The area is unglaciated, and covered with light residual soil. The terrain is mountainous but not rugged,

consisting of rounded ridges and vallies forming the drainage for a network of creeks flowing into the Yukon and White Rivers.

Light timber covers the vallies and lower ridges, the higher ridges being bare except for some scrub and brush.

From information available, it would appear that the creeks could supply sufficient water during the summer for exploration purposes.

EARLY HISTORY

There is no record of previous exploration work on the properties.

PROPERTIES

According to the claim maps, the properties consist of a total of 93 located claims as follows:

<u>Name</u>	<u>Record No.</u>
Midway #1 to #32, incl.	Y44470 to Y44501, incl.
Fiji #1 to #37, incl.	Y44502 to Y44538, incl.
Baja #1 to #24, incl.	Y37455 to Y37477, incl.

REGIONAL AND ECONOMIC GEOLOGY

The geological maps of the Dawson Range area are very generalized and incomplete. The only map covering part of the area of interest being that prepared by D. D. Cairnes in 1916 (G.S.C. Sheet 1702 Klotassin). This shows the Midway and Fiji claims to be underlain by granites and related intrusives of

Cretaceous or Jurassic age which extend eastward at least as far as the Selwyn River and include the area of the porphyry type copper-molybdenum deposit of Casino Mines.

Recent geological work in the Casino-Canadian Creek area has shown that this porphyry type deposit is associated with an intrusive stock believed to be of Tertiary age, however, there is no evidence to show that mineralization is only associated with this rock type and may occur in the surrounding granites or other rocks if the conditions were favorable for the injection of the mineral bearing solutions.

Other than the recently discovered porphyry copper-molybdenum deposits, silver-lead veins associated with shear zones have been known and explored for many years, and the creeks have yielded some placer gold and tungsten.

Surface weathering and leaching has removed most of the metallic minerals from the surface, but experience has shown that their presence can be detected in the underlying formation by geochemical methods.

There is no map sheet covering the Baja claims which lie to the north of the Yukon River, but by interpolation from the Klotassin sheet, it would appear that they may be underlain by mica schists and related rocks of Precambrian age.

ECONOMIC APPRAISAL OF THE PROPERTIES

Very little can be said about the potential value of the claim groups under discussion other than on the basis of their geological setting relative to the known mineral deposit of

Casino Mines which has reported to have developed over one billion tons averaging 0.30% Cu. and 0.04% MoS₂.

On these premises, the Fiji and Midway groups appear to be favorably located, being underlain by the same granodiorite complex as underlies the Casino area. The presence of Tertiary intrusives has not been determined, and will require detailed prospecting of the area, but to date there is nothing to indicate that these Tertiary intrusives are an essential criterion for mineralization.

Geological information on the Baja group is very scant but from what maps there are available, it appears that it may be underlain by Precambrian schists and gneiss. The mineral potential of this formation is unknown due to the lack of scientific prospecting and in view of recent discoveries can definitely not be discounted.

SUMMARY AND CONCLUSIONS

The Fiji, Midway, and Baja claim groups totalling 93 located claims all lie in the Dawson Range about 170 air miles northwest of Whitehorse, Y.T. The first two claim groups fall in the Whitehorse Mining District, while the Baja group is in the Dawson Mining District. The regional elevation ranges between 3500 and 4500 feet.

According to geological maps available, the Fiji and Midway groups are underlain by granitic rocks of Jurassic or Cretaceous age containing stocks of a later intrusive, believed to be of Tertiary age. These rocks have proven to be favorable

for very large porphyry type copper-molybdenum deposits, the Casino Mine deposit, lying about 5 air miles to the northwest of the Fiji group is reported as having over one billion tons averaging 0.38% copper equivalent.

The geology of the Baja group is at present indefinite, but it is suspected to be underlain by schists and gneiss of Precambrian age.

The geological setting and proximity to a major mineral deposit make the Fiji and Midway groups attractive exploration targets. The potential of the Baja Group is entirely unknown, but it should be subjected to some scientific prospecting and testing.

The geochemical method has proved successful in outlining bodies of copper-molybdenum mineralization as the area is unglaciated and covered with light residual overburden. The first phases of exploration are outlined below under "Recommendations".

RECOMMENDATIONS

1. Picket grid lines across the claim groups at 400 ft. intervals with 400 ft. station spacing.
2. Conduct a geochemical survey over the entire group on the above spacing, and concurrently with this, collect rock samples for identification to form the basis for a rough geological map.
3. Anomalous areas produced by the geochemical survey should be stripped if practical, or if not, should be tested

by diamond drilling.

4. Further recommendations will depend on the results of the above initial phases.

ESTIMATE OF COSTS

1. Line cutting, geochemical survey and preliminary mapping 93 claims @ \$150.00 per claim*, approx.	\$14,000.00
2. Supervision, engineering, travel and administration	6,000.00
3. Allowance for stripping or preliminary drilling as justified	30,000.00
	<hr/>
Total	\$50,000.00
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* Based on estimates provided by geological consultants in the Whitehorse area.


 J. P. Ewell, P. Eng.,
 Consulting Mining Engineer.

C E R T I F I C A T E

I, JAMES PAUL ELWELL, of 4744 Caulfeild Drive, West Vancouver, B. C., do hereby certify that:

1. That I am a Consulting Mining Engineer residing at 4744 Caulfeild Drive, West Vancouver, B. C., and with an office at 1029 - 510 West Hastings Street, Vancouver 2, B. C.
2. I am a graduate in Mining Engineering from the University of Alberta in 1940, and am a Registered Professional Engineer in the Province of British Columbia.
3. I have no personal interest, directly or indirectly, in the properties examined, or in Yukon Ventures Ltd. N.P.L.
4. The findings in the report are the result of a personal examination of the property made by me on January 9, 1970, and to the Government Geological Maps referred to.

DATED at Vancouver, B. C. this 19th day of January, 1970.


James Paul Elwell, P. Eng.

DAWSON RANGE MINES LTD. (N.P.L.)

Auditors' Report

Balance Sheet at 31st May 1970

Statement I

Notes to the Financial Statements at
31st May 1970

Statement of Source and Application
of Funds

Statement II

Schedule of Deferred Exploration and
Development Expenditures (for the period
from incorporation 12th February 1970 to
31st May 1970)

Schedule I

Schedule of Deferred Administrative
Expenditures (for the period from incorporation
12th February 1970 to 31st May 1970)

Schedule II